



MEMORANDUM

Date: June 9, 2025
To: City of Wolfforth
From: P3Works, LLC
Re: **Wolfforth PID No 2: 2024 Annual Installments Collections Report**

P3Works has reviewed the following documents distributed by Lubbock County regarding collections and delinquencies within **Wolfforth PID No. 2**:

- Lubbock CAD Tax Collections Detail Activity Report PCW- May 7, 2025

Total Assessments	
Property ID Count	471
Number of Property IDs with \$0.00 Assessment	15
Number of Property IDs Billed	456
Number of Property IDs Paid	435
Number of Property IDs Delinquent	6
Total Amount of Assessment Billed per approved SAP	\$555,115.65
Amount of Annual Installments of Assessments Billed by County	\$555,115.66
Total Amount of Assessment Collected	\$549,593.83
Amount Collected in Penalty and Interest ⁽¹⁾	\$734.92
Amount Still Due in O&M Assessments	\$5,148.99
Amount Still Due in Capital Assessments	\$372.84
Total Percentage of Assessment Collected	99.01%

O&M Assessments	
Amount of O&M Assessment Billed	\$ 454,350.00
Amount of O&M Assessment Collected	\$ 449,201.01
Amount of O&M Assessment Delinquent	\$ 5,148.99
Percentage of O&M Assessment Collected	98.87%

Capital Assessments		
Amount of Capital Assessment Billed	\$	100,765.66
Amount of Capital Assessment Collected	\$	100,392.82
Amount of Capital Assessment Delinquent	\$	372.84
Percentage of Capital Assessment Collected		99.63%
Amount of Principal and Interests Collected	\$	66,685.82
Amount of Administration Costs Collected	\$	32,476.00