



AGENDA ITEM COMMENTARY

MEETING NAME:	City Council
MEETING DATE:	March 3rd 2025
ITEM TITLE:	Consider and take appropriate action on Payment Request #3 from Landmark Structures for the Alcove EST Construction
STAFF INITIATOR:	Randy Hall

BACKGROUND:

There is a Pay Request from Landmark Structures for the Alcove EST Construction

The Pay Request #3 has been received and is Attached as an exhibit to this item.

The Breakdown is as Follows:

- a. Original Contract Amount: \$4,852,000.00
- b. Work Performed this Pay Request: \$516,000.00
- c. Materials Stored: \$0.00
- d. Total Work Performed + Materials Stored: \$1,557,250.00
- e. Retainage: \$77,862.50
- f. Paid Previous Applications: \$989,187.50

Amount Due: (d-e-f) \$490,200.00

EXHIBITS:

Landmark Structures Pay Request #3 for The Alcove EST Construction.

COUNCIL ACTION/STAFF RECOMMENDATION:

Staff recommend payment as requested.