



AGENDA ITEM COMMENTARY

MEETING NAME: City Council
MEETING DATE: April 15, 2024
ITEM TITLE: Consider and take appropriate action on Pay Requests No. 6 and Pay Request No. 7 (final payment) from UCA for 12-inch Loop Line Project
STAFF INITIATOR: Randy Criswell

BACKGROUND:

I am pleased to inform you that the 12-inch loop line project is complete. There are two remaining Pay Requests, Number 6 and then the final payment. Pay Request Number 6 has been received and is attached as an exhibit to this item. The work has been approved by the City Engineer and is recommended for payment. The breakdown is as follows:

a. Original Contract Amount:	\$1,367,505.00
b. Work Performed this Pay Request	\$ 320,880.00
c. Materials stored	\$ (150,317.05)
d. Total Work Performed + Materials Stored	\$1,439,514.50
e. Retainage	\$ 143,951.45
f. Paid Previous Applications	\$1,142,056.40
Amount Due: (d-e-f)	\$ 153,506.65

Pay Request Number 7 is the final payment and is what we typically refer to as the “retainage payment”. A copy is attached as an exhibit to this item. Payment due is the retainage figure from Pay Estimate Number 6 above.

g. Original Contract Amount:	\$1,367,505.00
h. Work Performed this Pay Request	\$ 0.00
i. Materials stored	\$ 0.00
j. Total Work Performed + Materials Stored	\$1,439,514.50
k. Retainage	\$ 143,951.45
l. Paid Previous Applications	\$1,295,563.06
Amount Due: (d-e-f)	\$ 143,951.44

EXHIBITS:

UCA Pay Request No. 6
UCA Pay Request No. 7

COUNCIL ACTION/STAFF RECOMMENDATION:

Staff recommends payment as requested.