



## AGENDA ITEM COMMENTARY

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**MEETING NAME:** City Council

**MEETING DATE:** 1/8/2024

**ITEM TITLE:** Consider and take appropriate action on a Resolution authorizing the expenditure of funds by the Wolfforth Economic Development Corporation for a business expansion loan to All Hale Meats in the amount of \$50,000.

**INITIATOR/STAFF INFORMATION SOURCE:** EDC Director Danielle Sweat

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**BACKGROUND:**

Terry Hale with All Hale Meats is planning on expanding his building and business to become USDA certified. This will allow him to sell his product outside the state of Texas, specifically his beef jerky. His beef jerky already sells statewide and brings significant attention to Wolfforth. The EDC has agreed to support this expansion with a loan of \$50,000.

Having conducted the required Public Hearing, the next step is to approve a Resolution authorizing the project.

**EXHIBITS:**

Resolution 2024-001

**COUNCIL ACTION/STAFF RECOMMENDATION:**

First Reading – No action to be taken at this time