



City of Wolfforth

EDC Budget Report Account Summary

For Fiscal: 2025-2026 Period Ending: 06/30/2026

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
Fund: 07 - Economic Development Corporation							
Revenue							
07-000-31300-000	EDC Sales Tax	725,000.00	725,000.00	70,979.25	499,235.73	-225,764.27	68.86 %
07-000-36110-000	Interest income	50,000.00	50,000.00	4,677.15	41,713.99	-8,286.01	83.43 %
07-000-39700-000	PlainsCapital Loan Proceeds 2026	0.00	0.00	0.00	4,875,000.00	4,875,000.00	0.00 %
	Revenue Total:	775,000.00	775,000.00	75,656.40	5,415,949.72	4,640,949.72	698.83%
Expense							
ExpenseCategory: 42 - Supplies							
07-752-42010-000	Office Supplies & Expense	250.00	250.00	0.00	324.65	-74.65	129.86 %
07-752-42115-000	Apparel	0.00	0.00	0.00	50.90	-50.90	0.00 %
07-752-42192-000	Meeting Expense	3,000.00	3,000.00	191.35	2,386.70	613.30	79.56 %
07-752-42195-000	Special Events and Awards	18,000.00	18,000.00	0.00	3,555.15	14,444.85	19.75 %
	ExpenseCategory: 42 - Supplies Total:	21,250.00	21,250.00	191.35	6,317.40	14,932.60	29.73%
ExpenseCategory: 43 - Services							
07-752-43101-000	Legal services	6,500.00	6,500.00	0.00	10,838.00	-4,338.00	166.74 %
07-752-43117-000	Traffic Impact Analysis	0.00	0.00	0.00	6,925.00	-6,925.00	0.00 %
07-752-43140-000	Legal Publications	1,600.00	1,600.00	0.00	482.00	1,118.00	30.13 %
07-752-43150-000	Marketing	72,500.00	72,500.00	21,895.50	47,096.50	25,403.50	64.96 %
07-752-43150-001	Marketing - Social Media	0.00	0.00	397.11	5,063.86	-5,063.86	0.00 %
07-752-43151-000	Customer Appreciation	5,000.00	5,000.00	59.53	635.67	4,364.33	12.71 %
07-752-43195-000	Electricity/Gas/Phone	0.00	0.00	0.00	41.12	-41.12	0.00 %
07-752-43230-000	R & M Grounds	14,000.00	14,000.00	0.00	2,626.60	11,373.40	18.76 %
07-752-43320-000	Postage/Freight	50.00	50.00	0.00	0.00	50.00	0.00 %
07-752-43401-000	Travel/Training/Conferences	25,000.00	25,000.00	777.66	26,617.68	-1,617.68	106.47 %
07-752-43501-000	Memberships	6,500.00	6,500.00	0.00	4,300.00	2,200.00	66.15 %
07-752-43505-000	Fees and Charges	1,200.00	1,200.00	21.28	922.84	277.16	76.90 %
07-752-43900-000	Contract Services	152,000.00	152,000.00	129,209.35	192,940.02	-40,940.02	126.93 %
07-752-43905-000	EDC Administration Reimbursemen	0.00	0.00	7,539.54	69,598.26	-69,598.26	0.00 %
	ExpenseCategory: 43 - Services Total:	284,350.00	284,350.00	159,899.97	368,087.55	-83,737.55	129.45%
ExpenseCategory: 44 - Operating Expense							
07-752-44001-000	Business Support	379,400.00	379,400.00	0.00	188,000.00	191,400.00	49.55 %
07-752-44001-001	Business Improvement Grant	50,000.00	50,000.00	0.00	0.00	50,000.00	0.00 %
07-752-44001-002	Business Marketing Grant	20,000.00	20,000.00	0.00	0.00	20,000.00	0.00 %
07-752-44001-003	Business Recruitment	0.00	0.00	0.00	44.87	-44.87	0.00 %
07-752-44001-004	Job Training Grants	0.00	0.00	10,534.40	10,534.40	-10,534.40	0.00 %
07-752-44002-000	Sponsorships	20,000.00	20,000.00	0.00	15,000.00	5,000.00	75.00 %
	ExpenseCategory: 44 - Operating Expense Total:	469,400.00	469,400.00	10,534.40	213,579.27	255,820.73	45.50%
ExpenseCategory: 46 - Capital							
07-752-46180-000	Land & Building Acquisition	0.00	0.00	0.00	4,239,843.53	-4,239,843.53	0.00 %
	ExpenseCategory: 46 - Capital Total:	0.00	0.00	0.00	4,239,843.53	-4,239,843.53	0.00%
ExpenseCategory: 48 - Debt Service							
07-752-48015-000	Bond Issuance Cost	0.00	0.00	0.00	92,959.50	-92,959.50	0.00 %
	ExpenseCategory: 48 - Debt Service Total:	0.00	0.00	0.00	92,959.50	-92,959.50	0.00%
ExpenseCategory: 49 - Other Financing Uses							
07-752-49995-000	Transfers out	0.00	0.00	0.00	517,815.00	-517,815.00	0.00 %
	ExpenseCategory: 49 - Other Financing Uses Total:	0.00	0.00	0.00	517,815.00	-517,815.00	0.00%
	Expense Total:	775,000.00	775,000.00	170,625.72	5,438,602.25	-4,663,602.25	701.76%
Fund: 07 - Economic Development Corporation Surplus (Deficit):		0.00	0.00	-94,969.32	-22,652.53	-22,652.53	0.00%
Report Surplus (Deficit):		0.00	0.00	-94,969.32	-22,652.53	-22,652.53	0.00%

Group Summary

ExpenseCategory	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
Fund: 07 - Economic Development Corporation						
Revenue						
	775,000.00	775,000.00	75,656.40	5,415,949.72	4,640,949.72	698.83%
Revenue Total:	775,000.00	775,000.00	75,656.40	5,415,949.72	4,640,949.72	698.83%
Expense						
42 - Supplies	21,250.00	21,250.00	191.35	6,317.40	14,932.60	29.73%
43 - Services	284,350.00	284,350.00	159,899.97	368,087.55	-83,737.55	129.45%
44 - Operating Expense	469,400.00	469,400.00	10,534.40	213,579.27	255,820.73	45.50%
46 - Capital	0.00	0.00	0.00	4,239,843.53	-4,239,843.53	0.00%
48 - Debt Service	0.00	0.00	0.00	92,959.50	-92,959.50	0.00%
49 - Other Financing Uses	0.00	0.00	0.00	517,815.00	-517,815.00	0.00%
Expense Total:	775,000.00	775,000.00	170,625.72	5,438,602.25	-4,663,602.25	701.76%
Fund: 07 - Economic Development Corporation Surplus (Deficit):	0.00	0.00	-94,969.32	-22,652.53	-22,652.53	0.00%
Report Surplus (Deficit):	0.00	0.00	-94,969.32	-22,652.53	-22,652.53	0.00%

Fund Summary

Fund	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)
07 - Economic Development Corp	0.00	0.00	-94,969.32	-22,652.53	-22,652.53
Report Surplus (Deficit):	0.00	0.00	-94,969.32	-22,652.53	-22,652.53