

Statements required in notice if the proposed tax rate exceeds the no-new-revenue tax rate and the voter-approval tax rate but does not exceed the de minimis rate, as prescribed by Tax Code §§26.06(b-1) and 26.063(c).

NOTICE OF PUBLIC HEARING ON TAX RATE

This notice only applies to a taxing unit other than a special taxing unit or municipality.

A tax rate of \$ 0.847604 per \$100 valuation has been proposed by the governing body of
City of Wolfforth

PROPOSED TAX RATE	\$ <u>0.847604</u> per \$100
NO-NEW-REVENUE TAX RATE	\$ <u>0.814396</u> per \$100
VOTER-APPROVAL TAX RATE	\$ <u>0.832559</u> per \$100
DE MINIMIS RATE	\$ <u>0.861808</u> per \$100

The no-new-revenue tax rate is the tax rate for the 2026 tax year that will raise the same amount
(current tax year)
of property tax revenue for City of Wolfforth from the same properties in both
(name of taxing unit)
the 2025 tax year and the 2026 tax year.
(preceding tax year) (current tax year)

The voter-approval tax rate is the highest tax rate that City of Wolfforth may adopt without holding
(name of taxing unit)
an election to seek voter approval of the rate, unless the de minimis rate for City of Wolfforth exceeds the
(name of taxing unit)
voter-approval tax rate for City of Wolfforth.
(name of taxing unit)

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for City of Wolfforth,
(name of taxing unit)
the rate that will raise \$500,000, and the current debt rate for City of Wolfforth.
(name of taxing unit)

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Wolfforth is proposing
(name of taxing unit)
to increase property taxes for the 2026 tax year.
(current tax year)

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON 8/17/26 6:00 pm
(date and time)
at 302 Main Street Wolfforth, Texas 79382.
(meeting place)

The proposed tax rate is greater than the voter-approval tax rate but not greater than the de minimis rate. However, the proposed tax rate exceeds the rate that allows voters to petition for an election under Section 26.075, Tax Code. If City of Wolfforth
(name of taxing unit)
adopts the proposed tax rate, the qualified voters of the City of Wolfforth may petition the City of Wolfforth
(name of taxing unit) (name of taxing unit)
to require an election to be held to determine whether to reduce the proposed tax rate. If a majority of the voters reject the proposed tax rate, the tax rate of the City of Wolfforth will be the voter-approval tax rate of the City of Wolfforth.
(name of taxing unit) (name of taxing unit)

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

(List names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)

FOR the proposal: Councilmembers Houck, Salazar, McDonald, Worley

AGAINST the proposal: _____

PRESENT and not voting: _____

ABSENT: Councilmember Stout

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Wolfforth last year
(name of taxing unit)
to the taxes proposed to be imposed on the average residence homestead by City of Wolfforth this year.
(name of taxing unit)

	2025	2026	Change
Total tax rate (per \$100 of value)	0.847604	0.847604	No increase per \$100, or 0%
Average homestead taxable value	\$262,532	\$266,475	Increase of \$3,943, or 1.5%
Tax on average homestead	\$2,225	\$2,259	Increase of \$34, or 1.5%
Total tax levy on all properties	\$7,200,235	\$8,720,636	Increase of \$1,520,401, or 21.12%

(If the tax assessor for the taxing unit maintains an internet website)

For assistance with tax calculations, please contact the tax assessor for City of Wolfforth, Texas

at 806-776-2208 or email etrinfo@lubbockcad.org, or visit www.lubbockcad.org