



AGENDA ITEM COMMENTARY

MEETING NAME:	City Council
MEETING DATE:	August 17, 2026
ITEM TITLE:	PUBLIC HEARING: Consider and take appropriate action on proposed assessments against Year 2026 Assessment Roll One Properties In the City of Wolfforth Public Improvement District Number Three (Harvest Subdivision) Established by City Council Resolution No. 340. Consider and take appropriate action Ordinance AN ORDINANCE OF THE CITY COUNCIL OF WOLFFORTH, TEXAS, LEVYING AN ASSESSMENT AGAINST YEAR 2026 ASSESSMENT ROLL ONE PROPERTIES WITHIN THE CITY OF WOLFFORTH PUBLIC IMPROVEMENT DISTRICT NUMBER THREE (HARVEST SUBDIVISION); AND MAKING CERTAIN FINDINGS RELATED THERETO.
STAFF INITIATOR:	Terri Robinette, City Secretary

BACKGROUND:

This commentary covers the next two items. The assessments for Public Improvement District Three (Harvest Subdivision) are designed to provide a maintenance and long-term replacement fund for the common area facilities and elements of the Harvest Subdivision. The assessments will be levied on each lot the year following completion of a home. The Year 2026 Assessment Roll levies the assessment on the 187 lots that had completed homes between January 1, 2025 and January 1, 2026. Future assessment rolls will be brought to the City Council as additional homes are completed. Identical actions were taken the last three years on lots that had completed homes the previous year.

Each property owner (lot) has the option to pay the assessment annually for up to forty-five (45) years and also the right to pay the full assessment at any time. The annual payment starts at \$180 per year and escalates 2.5% annually after that. The total (full) assessment is \$15,406.55. If an owner decides to pay off the remaining portion of the total assessment in any given year, a credit will be made for previous annual payments. The attached payment schedule shows the annual payments, the 5% annual administrative fee, and the total assessment.

The PID assessments will be collected on an annual basis in the same manner as property taxes and transferred to the city-established PID #3 revenue fund.

EXHIBITS:

Public Hearing Notice

PID #3 Annual payment schedule

Ordinance

COUNCIL ACTION/STAFF RECOMMENDATION:

Hold the Public Hearing to receive comments

Approve the attached Ordinance