



AGENDA ITEM COMMENTARY

MEETING NAME:	City Council
MEETING DATE:	August 17, 2026
ITEM TITLE:	Consider and take appropriate action on Resolution 2026-029 A RESOLUTION OF THE CITY OF WOLFFORTH, TEXAS, APPROVING THE INVESTMENT PORTFOLIO SUMMARY FOR THE QUARTER ENDED JUNE 30, 2026 AND PROVIDING AN EFFECTIVE DATE.
STAFF INITIATOR:	Terri Robinette, City Secretary

BACKGROUND:

In accordance with Chapter 2256 of the Texas Public Funds Investment Act, the investment officer shall prepare and submit to the City Council a written report of the investment transactions of the City. The attached report covers all cash accounts under the City's control and breaks down balances and interest earned. Highlighted in yellow is the total interest earned by the City across all accounts for Quarter 2 (April-June) 2026 totaling \$783,384.01

EXHIBITS:

Resolution

Quarter 2 2026 Investment Report

COUNCIL ACTION/STAFF RECOMMENDATION:

Approve Resolution