



City of Wolfforth

EDC Budget Report Account Summary

For Fiscal: 2024-2025 Period Ending: 09/30/2025

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
Fund: 07 - Economic Development Corporation							
Revenue							
07-000-31300-000	Sales Tax	600,000.00	600,000.00	65,803.22	607,425.25	7,425.25	101.24 %
07-000-36110-000	Interest income	50,000.00	50,000.00	5,798.23	75,929.21	25,929.21	151.86 %
07-000-36910-000	Other income	0.00	0.00	0.00	7.52	7.52	0.00 %
	Revenue Total:	650,000.00	650,000.00	71,601.45	683,361.98	33,361.98	105.13%
Expense							
ExpenseCategory: 42 - Supplies							
07-752-42010-000	Office Supplies & Expense	260.00	260.00	0.00	104.34	155.66	40.13 %
07-752-42192-000	Meeting Expense	2,500.00	2,500.00	239.82	2,263.27	236.73	90.53 %
07-752-42195-000	Special Events and Awards	20,000.00	20,000.00	0.00	13,890.71	6,109.29	69.45 %
	ExpenseCategory: 42 - Supplies Total:	22,760.00	22,760.00	239.82	16,258.32	6,501.68	71.43%
ExpenseCategory: 43 - Services							
07-752-43101-000	Legal services	6,800.00	6,800.00	1,118.00	2,054.00	4,746.00	30.21 %
07-752-43110-000	Other Professional Services	0.00	0.00	0.00	53,600.00	-53,600.00	0.00 %
07-752-43140-000	Legal Publications	1,600.00	1,600.00	158.00	794.00	806.00	49.63 %
07-752-43150-000	Marketing	65,000.00	65,000.00	-24,890.00	31,214.36	33,785.64	48.02 %
07-752-43150-001	Marketing - Social Media	0.00	0.00	485.19	6,393.22	-6,393.22	0.00 %
07-752-43151-000	Customer Appreciation	5,000.00	5,000.00	73.06	531.89	4,468.11	10.64 %
07-752-43195-000	Electricity/Gas/Phone	0.00	0.00	20.56	201.29	-201.29	0.00 %
07-752-43220-000	Repairs and Maintenance	0.00	0.00	0.00	40.00	-40.00	0.00 %
07-752-43320-000	Postage/Freight	50.00	50.00	0.00	0.00	50.00	0.00 %
07-752-43401-000	Travel/Training/Conferences	18,500.00	18,500.00	399.00	19,242.71	-742.71	104.01 %
07-752-43501-000	Memberships	6,000.00	6,000.00	0.00	3,600.00	2,400.00	60.00 %
07-752-43505-000	Fees and Charges	0.00	0.00	21.28	954.44	-954.44	0.00 %
07-752-43900-000	Contract Services	95,000.00	95,000.00	11,583.33	62,222.53	32,777.47	65.50 %
07-752-43905-000	Payroll Reimbursement	86,585.00	86,585.00	6,983.95	87,437.35	-852.35	100.98 %
	ExpenseCategory: 43 - Services Total:	284,535.00	284,535.00	-4,047.63	268,285.79	16,249.21	94.29%
ExpenseCategory: 44 - Operating Expense							
07-752-44001-000	Business Support	340,000.00	340,000.00	0.00	0.00	340,000.00	0.00 %
07-752-44001-001	Business Improvement Grant	0.00	0.00	0.00	38,316.92	-38,316.92	0.00 %
07-752-44001-003	Business Recruitment	0.00	0.00	114.66	212.75	-212.75	0.00 %
07-752-44002-000	Sponsorships	0.00	0.00	1,500.00	17,150.00	-17,150.00	0.00 %
	ExpenseCategory: 44 - Operating Expense Total:	340,000.00	340,000.00	1,614.66	55,679.67	284,320.33	16.38%
ExpenseCategory: 46 - Capital							
07-752-46180-000	Land & Building Acquisition	0.00	0.00	0.00	451,667.88	-451,667.88	0.00 %
07-752-46400-000	Capital Reserves	2,705.00	2,705.00	0.00	0.00	2,705.00	0.00 %
	ExpenseCategory: 46 - Capital Total:	2,705.00	2,705.00	0.00	451,667.88	-448,962.88	16,697.52%
ExpenseCategory: 49 - Other Financing Uses							
07-752-49200-000	Note Agreement Forgiveness	0.00	0.00	0.00	29,259.88	-29,259.88	0.00 %
07-752-49995-000	Transfers out	0.00	0.00	527,500.00	527,500.00	-527,500.00	0.00 %
	ExpenseCategory: 49 - Other Financing Uses Total:	0.00	0.00	527,500.00	556,759.88	-556,759.88	0.00%
	Expense Total:	650,000.00	650,000.00	525,306.85	1,348,651.54	-698,651.54	207.48%
Fund: 07 - Economic Development Corporation Surplus (Deficit):		0.00	0.00	-453,705.40	-665,289.56	-665,289.56	0.00%
Report Surplus (Deficit):		0.00	0.00	-453,705.40	-665,289.56	-665,289.56	0.00%

Group Summary

ExpenseCategory	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
Fund: 07 - Economic Development Corporation						
Revenue						
	650,000.00	650,000.00	71,601.45	683,361.98	33,361.98	105.13%
Revenue Total:	650,000.00	650,000.00	71,601.45	683,361.98	33,361.98	105.13%
Expense						
42 - Supplies	22,760.00	22,760.00	239.82	16,258.32	6,501.68	71.43%
43 - Services	284,535.00	284,535.00	-4,047.63	268,285.79	16,249.21	94.29%
44 - Operating Expense	340,000.00	340,000.00	1,614.66	55,679.67	284,320.33	16.38%
46 - Capital	2,705.00	2,705.00	0.00	451,667.88	-448,962.88	16,697.52%
49 - Other Financing Uses	0.00	0.00	527,500.00	556,759.88	-556,759.88	0.00%
Expense Total:	650,000.00	650,000.00	525,306.85	1,348,651.54	-698,651.54	207.48%
Fund: 07 - Economic Development Corporation Surplus (Deficit):	0.00	0.00	-453,705.40	-665,289.56	-665,289.56	0.00%
Report Surplus (Deficit):	0.00	0.00	-453,705.40	-665,289.56	-665,289.56	0.00%

Fund Summary

Fund	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)
07 - Economic Development Corp	0.00	0.00	-453,705.40	-665,289.56	-665,289.56
Report Surplus (Deficit):	0.00	0.00	-453,705.40	-665,289.56	-665,289.56