



City of Wolfforth

EDC Income Statement

Account Summary

For Fiscal: 2024-2025 Period Ending: 09/30/2025

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 07 - Economic Development Corporation						
Revenue						
07-000-31300-000	Sales Tax	600,000.00	600,000.00	65,803.22	607,425.25	-7,425.25
07-000-36110-000	Interest income	50,000.00	50,000.00	5,798.23	75,929.21	-25,929.21
07-000-36910-000	Other income	0.00	0.00	0.00	7.52	-7.52
Revenue Total:		650,000.00	650,000.00	71,601.45	683,361.98	-33,361.98
Expense						
ExpenseCategory: 42 - Supplies						
07-752-42010-000	Office Supplies & Expense	260.00	260.00	0.00	104.34	155.66
07-752-42192-000	Meeting Expense	2,500.00	2,500.00	239.82	2,263.27	236.73
07-752-42195-000	Special Events and Awards	20,000.00	20,000.00	0.00	13,890.71	6,109.29
ExpenseCategory: 42 - Supplies Total:		22,760.00	22,760.00	239.82	16,258.32	6,501.68
ExpenseCategory: 43 - Services						
07-752-43101-000	Legal services	6,800.00	6,800.00	1,118.00	2,054.00	4,746.00
07-752-43110-000	Other Professional Services	0.00	0.00	0.00	53,600.00	-53,600.00
07-752-43140-000	Legal Publications	1,600.00	1,600.00	158.00	794.00	806.00
07-752-43150-000	Marketing	65,000.00	65,000.00	-24,890.00	31,214.36	33,785.64
07-752-43150-001	Marketing - Social Media	0.00	0.00	485.19	6,393.22	-6,393.22
07-752-43151-000	Customer Appreciation	5,000.00	5,000.00	73.06	531.89	4,468.11
07-752-43195-000	Electricity/Gas/Phone	0.00	0.00	20.56	201.29	-201.29
07-752-43220-000	Repairs and Maintenance	0.00	0.00	0.00	40.00	-40.00
07-752-43320-000	Postage/Freight	50.00	50.00	0.00	0.00	50.00
07-752-43401-000	Travel/Training/Conferences	18,500.00	18,500.00	399.00	19,242.71	-742.71
07-752-43501-000	Memberships	6,000.00	6,000.00	0.00	3,600.00	2,400.00
07-752-43505-000	Fees and Charges	0.00	0.00	21.28	954.44	-954.44
07-752-43900-000	Contract Services	95,000.00	95,000.00	11,583.33	62,222.53	32,777.47
07-752-43905-000	Payroll Reimbursement	86,585.00	86,585.00	6,983.95	87,437.35	-852.35
ExpenseCategory: 43 - Services Total:		284,535.00	284,535.00	-4,047.63	268,285.79	16,249.21
ExpenseCategory: 44 - Operating Expense						
07-752-44001-000	Business Support	340,000.00	340,000.00	0.00	0.00	340,000.00
07-752-44001-001	Business Improvement Grant	0.00	0.00	0.00	38,316.92	-38,316.92
07-752-44001-003	Business Recruitment	0.00	0.00	114.66	212.75	-212.75
07-752-44002-000	Sponsorships	0.00	0.00	1,500.00	17,150.00	-17,150.00
ExpenseCategory: 44 - Operating Expense Total:		340,000.00	340,000.00	1,614.66	55,679.67	284,320.33
ExpenseCategory: 46 - Capital						
07-752-46180-000	Land & Building Acquisition	0.00	0.00	0.00	451,667.88	-451,667.88
07-752-46400-000	Capital Reserves	2,705.00	2,705.00	0.00	0.00	2,705.00
ExpenseCategory: 46 - Capital Total:		2,705.00	2,705.00	0.00	451,667.88	-448,962.88
ExpenseCategory: 49 - Other Financing Uses						
07-752-49200-000	Note Agreement Forgiveness	0.00	0.00	0.00	29,259.88	-29,259.88
07-752-49995-000	Transfers out	0.00	0.00	527,500.00	527,500.00	-527,500.00
ExpenseCategory: 49 - Other Financing Uses Total:		0.00	0.00	527,500.00	556,759.88	-556,759.88
Expense Total:		650,000.00	650,000.00	525,306.85	1,348,651.54	-698,651.54
Fund: 07 - Economic Development Corporation Surplus (Deficit):		0.00	0.00	-453,705.40	-665,289.56	
Total Surplus (Deficit):		0.00	0.00	-453,705.40	-665,289.56	

Group Summary

ExpenseCategory	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 07 - Economic Development Corporation					
Revenue					
	650,000.00	650,000.00	71,601.45	683,361.98	-33,361.98
Revenue Total:	650,000.00	650,000.00	71,601.45	683,361.98	-33,361.98
Expense					
42 - Supplies	22,760.00	22,760.00	239.82	16,258.32	6,501.68
43 - Services	284,535.00	284,535.00	-4,047.63	268,285.79	16,249.21
44 - Operating Expense	340,000.00	340,000.00	1,614.66	55,679.67	284,320.33
46 - Capital	2,705.00	2,705.00	0.00	451,667.88	-448,962.88
49 - Other Financing Uses	0.00	0.00	527,500.00	556,759.88	-556,759.88
Expense Total:	650,000.00	650,000.00	525,306.85	1,348,651.54	-698,651.54
Fund: 07 - Economic Development Corporation Surplus (Deficit):	0.00	0.00	-453,705.40	-665,289.56	665,289.56
Total Surplus (Deficit):	0.00	0.00	-453,705.40	-665,289.56	

Fund Summary

Fund	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
07 - Economic Development	0.00	0.00	-453,705.40	-665,289.56	665,289.56
Total Surplus (Deficit):	0.00	0.00	-453,705.40	-665,289.56	