



AGENDA ITEM COMMENTARY

MEETING NAME:	City Council
MEETING DATE:	April 20, 2026
ITEM TITLE:	Consider and take appropriate action on Resolution 2026-015 A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF WOLFFORTH AUTHORIZING THE ECONOMIC DEVELOPMENT CORPORATION TO PURCHASE LAND TO PROMOTE NEW AND EXPANDED BUSINESS
STAFF INITIATOR:	Danielle Sweat- EDC Director

BACKGROUND:

This item represents the next step in facilitating the acquisition and redevelopment of the UMC building as part of a business retention project. This proposed first and second reading of the resolution authorizes the City to move forward with purchase of the property, after which the Wolfforth Economic Development Corporation will acquire the building from the City. The EDC will then sell the property to OJD, who will occupy the building for their own business operations.

This coordinated approach between the City and EDC supports the retention and expansion of an existing business, while ensuring the property is returned to productive use and contributes to the long-term tax base. Approval of this resolution will allow the transaction process to move forward as planned.

This commentary applies to the first and second readings of the resolution

EXHIBITS:

Resolution

COUNCIL ACTION/STAFF RECOMMENDATION:

Approve Resolution