

RESOLUTION 2026-014

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF WOLFFORTH TEXAS AUTHORIZING THE ECONOMIC DEVELOPMENT CORPORATION TO ISSUE AN INCENTIVE FOR BUILDING IMPROVEMENTS TO MM SHAG TREE LLC

WHEREAS, the City of Wolfforth created the Wolfforth Economic Development Corporation (the “WEDC”), which is a Type B economic development corporation; and

WHEREAS, the Texas Legislature in Local Government Code 505.158 allows Type B economic development corporations created by a municipality with a population under 20,000 to promote new or expanded business within the community; and

WHEREAS, the City of Wolfforth currently has a population of under 20,000; and

WHEREAS, the WEDC at their April 7, 2026, regular meeting, held a public hearing regarding a proposed economic development incentive to MM Shag Tree LLC for building improvements at 8111 Patel Drive, not to exceed \$188,000; and

WHEREAS, the Wolfforth City Council held a public hearing on March 16, 2026, and gave this Resolution readings on April 20, 2026, and May 4, 2026, to consider authorizing an incentive by the Wolfforth Economic Development Corporation to MM Shag Tree LLC

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF WOLFFORTH, TEXAS, THAT:

SECTION 1. That the recitals, findings, and determinations contained in the preamble to this Resolution are incorporated into the body of this Resolution as if fully set forth in this Section and are hereby found and declared to be true and correct legislative findings and are adopted as part of this Resolution for all purposes.

SECTION 2. That the Wolfforth Economic Development Corporation is hereby authorized to enter into a performance agreement for a \$188,000 economic development incentive to MM Shag Tree LLC to assist in the upgrades to the building located at 8111 Patel Drive (attached hereto as Exhibit A.)

SECTION 3. It is hereby officially found and determined that the meeting at which this resolution is passed was open to the public as required and that public notices of the time, place, and purpose of said meeting was given as required by the Open Meetings Act, Chapter 551, of the Texas Government Code.

SECTION 4. That the officers of the City are hereby authorized and directed to take such action as may be necessary to carry this Resolution into effect.

SECTION 5. This Resolution shall take effect immediately upon its passage as provided by law.

Passed and approved by the City Council on April 20, 2026

CITY OF WOLFFORTH, TEXAS

Charles Addington, II, Mayor

Attest

Terri Robinette, City Secretary