



Budget Report

Account Summary

For Fiscal: 2024-2025 Period Ending: 02/28/2025

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
Fund: 07 - Economic Development Corporation							
Revenue							
Department: 000 - Non-departmental							
07-000-31300-000	Sales Tax	600,000.00	600,000.00	0.00	115,271.99	-484,728.01	80.79 %
07-000-36110-000	Interest income	50,000.00	50,000.00	0.00	25,409.05	-24,590.95	49.18 %
Department: 000 - Non-departmental Total:		650,000.00	650,000.00	0.00	140,681.04	-509,318.96	78.36%
Revenue Total:		650,000.00	650,000.00	0.00	140,681.04	-509,318.96	78.36%
Expense							
Department: 752 - Economic Development							
07-752-42010-000	Office Supplies & Expense	260.00	260.00	0.00	0.00	260.00	100.00 %
07-752-42192-000	Meeting Expense	2,500.00	2,500.00	0.00	410.08	2,089.92	83.60 %
07-752-42195-000	Special Events and Awards	20,000.00	20,000.00	0.00	185.92	19,814.08	99.07 %
07-752-43101-000	Legal services	6,800.00	6,800.00	0.00	78.00	6,722.00	98.85 %
07-752-43110-000	Other Professional Services	0.00	0.00	0.00	5,000.00	-5,000.00	0.00 %
07-752-43140-000	Legal Publications	1,600.00	1,600.00	0.00	316.00	1,284.00	80.25 %
07-752-43150-000	Marketing	65,000.00	65,000.00	0.00	10,148.00	54,852.00	84.39 %
07-752-43150-001	Marketing - Social Media	0.00	0.00	0.00	1,829.38	-1,829.38	0.00 %
07-752-43151-000	Customer Appreciation	5,000.00	5,000.00	0.00	0.00	5,000.00	100.00 %
07-752-43320-000	Postage/Freight	50.00	50.00	0.00	0.00	50.00	100.00 %
07-752-43401-000	Travel/Training/Conferences	18,500.00	18,500.00	0.00	7,950.89	10,549.11	57.02 %
07-752-43501-000	Memberships	6,000.00	6,000.00	0.00	1,750.00	4,250.00	70.83 %
07-752-43505-000	Fees and Charges	0.00	0.00	0.00	63.84	-63.84	0.00 %
07-752-43900-000	Contract Services	95,000.00	95,000.00	0.00	7,875.00	87,125.00	91.71 %
07-752-43905-000	Payroll Reimbursement	86,585.00	86,585.00	0.00	28,515.22	58,069.78	67.07 %
07-752-44001-000	Business Support	340,000.00	340,000.00	0.00	8,925.28	331,074.72	97.37 %
07-752-46180-000	Land & Building Acquisition	0.00	0.00	0.00	451,636.72	-451,636.72	0.00 %
07-752-46400-000	Capital Reserves	2,705.00	2,705.00	0.00	0.00	2,705.00	100.00 %
Department: 752 - Economic Development Total:		650,000.00	650,000.00	0.00	524,684.33	125,315.67	19.28%
Expense Total:		650,000.00	650,000.00	0.00	524,684.33	125,315.67	19.28%
Fund: 07 - Economic Development Corporation Surplus (Deficit):		0.00	0.00	0.00	-384,003.29	-384,003.29	0.00%
Report Surplus (Deficit):		0.00	0.00	0.00	-384,003.29	-384,003.29	0.00%