



City of Wolfforth

EDC Income Statement Account Summary

For Fiscal: 2024-2025 Period Ending: 01/31/2025

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 07 - Economic Development Corporation						
Revenue						
07-000-31300-000	Sales Tax	600,000.00	600,000.00	55,117.38	115,271.99	484,728.01
07-000-36110-000	Interest income	50,000.00	50,000.00	6,229.88	25,522.82	24,477.18
	Revenue Total:	650,000.00	650,000.00	61,347.26	140,794.81	509,205.19
Expense						
ExpenseCategory: 42 - Supplies						
07-752-42010-000	Office Supplies & Expense	260.00	260.00	0.00	0.00	260.00
07-752-42192-000	Meeting Expense	2,500.00	2,500.00	221.83	631.91	1,868.09
07-752-42195-000	Special Events and Awards	20,000.00	20,000.00	100.00	285.92	19,714.08
	ExpenseCategory: 42 - Supplies Total:	22,760.00	22,760.00	321.83	917.83	21,842.17
ExpenseCategory: 43 - Services						
07-752-43101-000	Legal services	6,800.00	6,800.00	0.00	78.00	6,722.00
07-752-43110-000	Other Professional Services	0.00	0.00	0.00	5,000.00	-5,000.00
07-752-43140-000	Legal Publications	1,600.00	1,600.00	0.00	316.00	1,284.00
07-752-43150-000	Marketing	65,000.00	65,000.00	2,030.00	10,148.00	54,852.00
07-752-43150-001	Marketing - Social Media	0.00	0.00	565.65	2,395.03	-2,395.03
07-752-43151-000	Customer Appreciation	5,000.00	5,000.00	0.00	0.00	5,000.00
07-752-43320-000	Postage/Freight	50.00	50.00	0.00	0.00	50.00
07-752-43401-000	Travel/Training/Conferences	18,500.00	18,500.00	1,896.85	9,082.74	9,417.26
07-752-43501-000	Memberships	6,000.00	6,000.00	1,050.00	2,800.00	3,200.00
07-752-43505-000	Fees and Charges	0.00	0.00	21.28	85.12	-85.12
07-752-43900-000	Contract Services	95,000.00	95,000.00	7,875.00	7,875.00	87,125.00
07-752-43905-000	Payroll Reimbursement	86,585.00	86,585.00	10,032.91	28,515.22	58,069.78
	ExpenseCategory: 43 - Services Total:	284,535.00	284,535.00	23,471.69	66,295.11	218,239.89
ExpenseCategory: 44 - Operating Expense						
07-752-44001-000	Business Support	340,000.00	340,000.00	0.00	-0.01	340,000.01
07-752-44001-001	Business Improvement Grant	0.00	0.00	0.00	8,925.29	-8,925.29
	ExpenseCategory: 44 - Operating Expense Total:	340,000.00	340,000.00	0.00	8,925.28	331,074.72
ExpenseCategory: 46 - Capital						
07-752-46180-000	Land & Building Acquisition	0.00	0.00	5,182.54	451,636.72	-451,636.72
07-752-46400-000	Capital Reserves	2,705.00	2,705.00	0.00	0.00	2,705.00
	ExpenseCategory: 46 - Capital Total:	2,705.00	2,705.00	5,182.54	451,636.72	-448,931.72
ExpenseCategory: 49 - Other Financing Uses						
07-752-49200-000	Note Agreement Forgiveness	0.00	0.00	29,259.88	29,259.88	-29,259.88
	ExpenseCategory: 49 - Other Financing Uses Total:	0.00	0.00	29,259.88	29,259.88	-29,259.88
	Expense Total:	650,000.00	650,000.00	58,235.94	557,034.82	92,965.18
	Fund: 07 - Economic Development Corporation Surplus (Deficit):	0.00	0.00	3,111.32	-416,240.01	
	Total Surplus (Deficit):	0.00	0.00	3,111.32	-416,240.01	

EDC Income Statement

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Group Summary

ExpenseCategory	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 07 - Economic Development Corporation					
Revenue					
	650,000.00	650,000.00	61,347.26	140,794.81	509,205.19
Revenue Total:	650,000.00	650,000.00	61,347.26	140,794.81	509,205.19
Expense					
42 - Supplies	22,760.00	22,760.00	321.83	917.83	21,842.17
43 - Services	284,535.00	284,535.00	23,471.69	66,295.11	218,239.89
44 - Operating Expense	340,000.00	340,000.00	0.00	8,925.28	331,074.72
46 - Capital	2,705.00	2,705.00	5,182.54	451,636.72	-448,931.72
49 - Other Financing Uses	0.00	0.00	29,259.88	29,259.88	-29,259.88
Expense Total:	650,000.00	650,000.00	58,235.94	557,034.82	92,965.18
Fund: 07 - Economic Development Corporation Surplus (Deficit):	0.00	0.00	3,111.32	-416,240.01	416,240.01
Total Surplus (Deficit):	0.00	0.00	3,111.32	-416,240.01	

Fund Summary

Fund	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
07 - Economic Development	0.00	0.00	3,111.32	-416,240.01	416,240.01
Total Surplus (Deficit):	0.00	0.00	3,111.32	-416,240.01	