



City of Wolfforth

# EDC Balance Sheet

## Account Summary

As Of 05/31/2025

Account	Name	Balance
<b>Fund: 07 - Economic Development Corporation</b>		
<b>Assets</b>		
<a href="#">07-000-01100-000</a>	Cash in Bank	48,982.07
<a href="#">07-000-01101-000</a>	Claim on Cash	-47,848.63
<a href="#">07-000-01104-000</a>	Cash in TexPool Prime EDC	1,830,584.95
<a href="#">07-000-01550-000</a>	Prepaid insurance	1,058.80
	<b>Total Assets:</b>	<b>1,832,777.19</b>
		<b><u>1,832,777.19</u></b>
<b>Liability</b>		
<a href="#">07-000-02201-000</a>	Due to City of Wolfforth	7,011.78
	<b>Total Liability:</b>	<b>7,011.78</b>
<b>Equity</b>		
<a href="#">07-000-02410-000</a>	Fund Balance	1,992,585.68
<a href="#">07-000-02420-000</a>	Restricted Fund Balance	100,000.00
	<b>Total Beginning Equity:</b>	<b>2,092,585.68</b>
Total Revenue		399,800.06
Total Expense		666,620.33
<b>Revenues Over/Under Expenses</b>		<b>-266,820.27</b>
	<b>Total Equity and Current Surplus (Deficit):</b>	<b>1,825,765.41</b>
	<b>Total Liabilities, Equity and Current Surplus (Deficit):</b>	<b><u>1,832,777.19</u></b>