

AMENDMENT TO PERFORMANCE AGREEMENT

This AMENDMENT TO PERFORMANCE AGREEMENT (this “***Amendment***”) is effective July __, 2025 (the “***Effective Date***”), and is between the **Wolfforth Economic Development Corporation** (“WEDC”), a Texas development corporation authorized under the Texas Development Corporation Act, (“Act”), and **Holland’s Office Supply of Lubbock, Inc., dba Ascendant Hollands Office Supply**, (“Holland”).

RECITALS:

WHEREAS, on June 2, 2025, WEDC and Holland entered into a Performance Agreement for the purchase of a delivery vehicle for a total amount of \$75,000 (the “***Agreement***”);

WHEREAS, in the Agreement, the cost of the Vehicle is actually only \$53,735.67;

WHEREAS, undefined capitalized terms used herein are used as defined in the Agreement;

WHEREAS, WEDC and Holland agreed in Section 1.3 of the Agreement that Holland will make seventy-two (72) monthly payments of \$1,041.67, which was based on a cost of \$75,000; and

WHEREAS, WEDC and Holland wish to decrease the amount of the monthly payments based upon \$53,735.67.

AGREEMENT:

NOW, THEREFORE, in consideration for the mutual promises contained in this Amendment, the receipt and sufficiency of which is hereby acknowledged by each party, WEDC and Holland agree as follows:

1. Section 1.3 of the Agreement is amended to read as follows: Holland will make (seventy-two) 72 equal monthly payments of \$746.33. The first payment will be due on the first day of the month following the date on which the WEDC makes the payment of the Loan Amount to the dealership from which the Vehicle is purchased. Each successive payment will be made on or before the first day of each month until Holland has made (thirty-six) 36 successive payments. Payments will be made to the address under Notice below. If Holland continues to operate Holland’s Office Supply and timely makes all payments under this Agreement for a period of thirty-six (36) months, the WEDC will forgive the remainder of the Loan Amount.
2. The Agreement is otherwise ratified and remains unmodified, except as expressly set forth in this Amendment.

3. This Amendment may be executed digitally and in one or more counterparts and delivered electronically or via facsimile, each of which will be deemed to be an original copy of this Agreement and all of which, when taken together, will be deemed to constitute one and the same agreement.

WOLFFORTH ECONOMIC DEVELOPMENT CORPORATION

By: _____
Joel Robinett, President

Holland's Office Supply of Lubbock, Inc.

By: _____
Larry Holland, President