



City of Wolfforth

# EDC Balance Sheet

## Account Summary

As Of 06/30/2025

| Account                                            | Name                                                            | Balance             |                            |
|----------------------------------------------------|-----------------------------------------------------------------|---------------------|----------------------------|
| <b>Fund: 07 - Economic Development Corporation</b> |                                                                 |                     |                            |
| <b>Assets</b>                                      |                                                                 |                     |                            |
| <a href="#">07-000-01100-000</a>                   | Cash in Bank                                                    | 39,300.29           |                            |
| <a href="#">07-000-01101-000</a>                   | Claim On Cash                                                   | -2,049.95           |                            |
| <a href="#">07-000-01104-000</a>                   | Cash in TexPool Prime EDC                                       | 1,787,119.87        |                            |
| <a href="#">07-000-01550-000</a>                   | Prepaid insurance                                               | 1,058.80            |                            |
|                                                    | <b>Total Assets:</b>                                            | <b>1,825,429.01</b> | <b><u>1,825,429.01</u></b> |
| <b>Liability</b>                                   |                                                                 |                     |                            |
| <a href="#">07-000-02101-000</a>                   | Accounts Payable Pending                                        | 25,333.00           |                            |
|                                                    | <b>Total Liability:</b>                                         | <b>25,333.00</b>    |                            |
| <b>Equity</b>                                      |                                                                 |                     |                            |
| <a href="#">07-000-02410-000</a>                   | Fund Balance                                                    | 1,992,585.68        |                            |
| <a href="#">07-000-02420-000</a>                   | Restricted Fund Balance                                         | 100,000.00          |                            |
|                                                    | <b>Total Beginning Equity:</b>                                  | <b>2,092,585.68</b> |                            |
| Total Revenue                                      |                                                                 | 467,734.54          |                            |
| Total Expense                                      |                                                                 | 760,224.21          |                            |
| <b>Revenues Over/Under Expenses</b>                |                                                                 | <b>-292,489.67</b>  |                            |
|                                                    | <b>Total Equity and Current Surplus (Deficit):</b>              | <b>1,800,096.01</b> |                            |
|                                                    | <b>Total Liabilities, Equity and Current Surplus (Deficit):</b> |                     | <b><u>1,825,429.01</u></b> |