



City of Wolfforth

EDC Budget Report Account Summary

For Fiscal: 2025-2026 Period Ending: 07/31/2026

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
Fund: 07 - Economic Development Corporation							
Revenue							
07-000-31300-000	EDC Sales Tax	725,000.00	725,000.00	90,148.18	589,383.91	-135,616.09	81.29 %
07-000-36110-000	Interest income	50,000.00	50,000.00	4,705.01	46,419.00	-3,581.00	92.84 %
07-000-39700-000	PlainsCapital Loan Proceeds 2026	0.00	0.00	0.00	4,875,000.00	4,875,000.00	0.00 %
	Revenue Total:	775,000.00	775,000.00	94,853.19	5,510,802.91	4,735,802.91	711.07%
Expense							
ExpenseCategory: 42 - Supplies							
07-752-42010-000	Office Supplies & Expense	250.00	250.00	0.00	324.65	-74.65	129.86 %
07-752-42115-000	Apparel	0.00	0.00	0.00	50.90	-50.90	0.00 %
07-752-42192-000	Meeting Expense	3,000.00	3,000.00	190.94	2,577.64	422.36	85.92 %
07-752-42195-000	Special Events and Awards	18,000.00	18,000.00	0.00	3,555.15	14,444.85	19.75 %
	ExpenseCategory: 42 - Supplies Total:	21,250.00	21,250.00	190.94	6,508.34	14,741.66	30.63%
ExpenseCategory: 43 - Services							
07-752-43101-000	Legal services	6,500.00	6,500.00	406.00	11,244.00	-4,744.00	172.98 %
07-752-43117-000	Traffic Impact Analysis	0.00	0.00	0.00	6,925.00	-6,925.00	0.00 %
07-752-43140-000	Legal Publications	1,600.00	1,600.00	0.00	482.00	1,118.00	30.13 %
07-752-43150-000	Marketing	72,500.00	72,500.00	3,119.20	50,215.70	22,284.30	69.26 %
07-752-43150-001	Marketing - Social Media	0.00	0.00	473.76	5,537.62	-5,537.62	0.00 %
07-752-43151-000	Customer Appreciation	5,000.00	5,000.00	300.00	935.67	4,064.33	18.71 %
07-752-43195-000	Electricity/Gas/Phone	0.00	0.00	0.00	41.12	-41.12	0.00 %
07-752-43220-000	Repairs and Maintenance	0.00	0.00	656.65	656.65	-656.65	0.00 %
07-752-43230-000	R & M Grounds	14,000.00	14,000.00	0.00	2,626.60	11,373.40	18.76 %
07-752-43320-000	Postage/Freight	50.00	50.00	0.00	0.00	50.00	0.00 %
07-752-43401-000	Travel/Training/Conferences	25,000.00	25,000.00	-67.72	26,549.96	-1,549.96	106.20 %
07-752-43501-000	Memberships	6,500.00	6,500.00	0.00	4,300.00	2,200.00	66.15 %
07-752-43505-000	Fees and Charges	1,200.00	1,200.00	21.28	944.12	255.88	78.68 %
07-752-43900-000	Contract Services	152,000.00	152,000.00	54,350.00	247,290.02	-95,290.02	162.69 %
07-752-43905-000	EDC Administration Reimbursemen	0.00	0.00	10,779.10	80,377.36	-80,377.36	0.00 %
	ExpenseCategory: 43 - Services Total:	284,350.00	284,350.00	70,038.27	438,125.82	-153,775.82	154.08%
ExpenseCategory: 44 - Operating Expense							
07-752-44001-000	Business Support	379,400.00	379,400.00	0.00	188,000.00	191,400.00	49.55 %
07-752-44001-001	Business Improvement Grant	50,000.00	50,000.00	0.00	0.00	50,000.00	0.00 %
07-752-44001-002	Business Marketing Grant	20,000.00	20,000.00	0.00	0.00	20,000.00	0.00 %
07-752-44001-003	Business Recruitment	0.00	0.00	0.00	44.87	-44.87	0.00 %
07-752-44001-004	Job Training Grants	0.00	0.00	0.00	10,534.40	-10,534.40	0.00 %
07-752-44002-000	Sponsorships	20,000.00	20,000.00	0.00	15,000.00	5,000.00	75.00 %
	ExpenseCategory: 44 - Operating Expense Total:	469,400.00	469,400.00	0.00	213,579.27	255,820.73	45.50%
ExpenseCategory: 46 - Capital							
07-752-46180-000	Land & Building Acquisition	0.00	0.00	0.00	4,239,843.53	-4,239,843.53	0.00 %
	ExpenseCategory: 46 - Capital Total:	0.00	0.00	0.00	4,239,843.53	-4,239,843.53	0.00%
ExpenseCategory: 48 - Debt Service							
07-752-48015-000	Bond Issuance Cost	0.00	0.00	0.00	92,959.50	-92,959.50	0.00 %
	ExpenseCategory: 48 - Debt Service Total:	0.00	0.00	0.00	92,959.50	-92,959.50	0.00%

	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
ExpenseCategory: 49 - Other Financing Uses						
07-752-49995-000 Transfers out	0.00	0.00	0.00	517,815.00	-517,815.00	0.00 %
ExpenseCategory: 49 - Other Financing Uses Total:	0.00	0.00	0.00	517,815.00	-517,815.00	0.00%
Expense Total:	775,000.00	775,000.00	70,229.21	5,508,831.46	-4,733,831.46	710.82%
Fund: 07 - Economic Development Corporation Surplus (Deficit):	0.00	0.00	24,623.98	1,971.45	1,971.45	0.00%
Report Surplus (Deficit):	0.00	0.00	24,623.98	1,971.45	1,971.45	0.00%

Group Summary

ExpenseCategory	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
Fund: 07 - Economic Development Corporation						
Revenue						
	775,000.00	775,000.00	94,853.19	5,510,802.91	4,735,802.91	711.07%
Revenue Total:	775,000.00	775,000.00	94,853.19	5,510,802.91	4,735,802.91	711.07%
Expense						
42 - Supplies	21,250.00	21,250.00	190.94	6,508.34	14,741.66	30.63%
43 - Services	284,350.00	284,350.00	70,038.27	438,125.82	-153,775.82	154.08%
44 - Operating Expense	469,400.00	469,400.00	0.00	213,579.27	255,820.73	45.50%
46 - Capital	0.00	0.00	0.00	4,239,843.53	-4,239,843.53	0.00%
48 - Debt Service	0.00	0.00	0.00	92,959.50	-92,959.50	0.00%
49 - Other Financing Uses	0.00	0.00	0.00	517,815.00	-517,815.00	0.00%
Expense Total:	775,000.00	775,000.00	70,229.21	5,508,831.46	-4,733,831.46	710.82%
Fund: 07 - Economic Development Corporation Surplus (Deficit):	0.00	0.00	24,623.98	1,971.45	1,971.45	0.00%
Report Surplus (Deficit):	0.00	0.00	24,623.98	1,971.45	1,971.45	0.00%

Fund Summary

Fund	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)
07 - Economic Development Corp	0.00	0.00	24,623.98	1,971.45	1,971.45
Report Surplus (Deficit):	0.00	0.00	24,623.98	1,971.45	1,971.45