

### **EDC Balance Sheet notes/comments: September 30, 2024**

As of 09/30/2024. total receivable from HomeTown Tire Pros receivable is \$31,019.77, \$29,259.88 of which is subject to being forgiven. If HomeTown continues with their \$500 a month payment, the last payment is expected to be paid in January 2025 in the amount of \$259.89.

Prepaid Insurance is from an end of year entry from 09/30/2023. It remains unchanged until 09/30/2024. The amount of prepaid insurance as of 09/30/2024 has yet to be determined.

Prepaid expense of \$1,476.21

- \$700.00 is registration for an October 2024 EDC Conference paid in July, 2024.
- \$200.00 is RSVP for October 2024 The High Ground meeting.
- \$295.00 prepaid November 2024 TML EDC Conference registration.
- \$281.21 prepaid hotel reservations while attending TML EDC conference.

Accounts Payable \$397.48 is travel reimbursement for Steve Deaton.

### **EDC Income Statement notes/comments**

Meeting Expense (Meals) was pulled out of Special Events and Awards. Because it's late in the year, budget adjustments for both accounts were not entered, thus Meeting Expense is over budget and Special Events and Awards is under budget.

### **Payroll Accrual – FYE 09/30/2024**

Payroll accrual for fiscal end of year requirements - \$2,480.61.

### **Subsequent Event**

Building purchase 518 HWY 62/82 on 10/15/2024 for \$446,484.18. Earnest money of \$1,000 was paid on 09/25/2024 and is included in 09/30/2024 balance in account 07-752-46180-000. Total cost to date for building is \$447,484.18.