



City of Wolfforth

# EDC Balance Sheet

## Account Summary

As Of 09/30/2024

Account	Name	Balance
<b>Fund: 07 - Economic Development Corporation</b>		
<b>Assets</b>		
<a href="#">07-000-01100-000</a>	Cash in Bank	51,390.95
<a href="#">07-000-01101-000</a>	Claim On Cash	500.00
<a href="#">07-000-01104-000</a>	Cash in TexPool Prime EDC	2,051,043.23
<a href="#">07-000-01375-000</a>	Notes Receivable	1,759.89
<a href="#">07-000-01375-001</a>	N/R-Potential Forgiveness	29,259.88
<a href="#">07-000-01550-000</a>	Prepaid insurance	791.96
<a href="#">07-000-01560-000</a>	Prepaid expense	1,476.21
	<b>Total Assets:</b>	<b>2,136,222.12</b>
		<b><u>2,136,222.12</u></b>
<b>Liability</b>		
<a href="#">07-000-02101-000</a>	Accounts Payable Pending	23,091.90
<a href="#">07-000-02110-000</a>	Accounts Payable	397.48
<a href="#">07-000-02140-000</a>	Accrued Payroll Reimbursement Payable	2,480.61
<a href="#">07-000-02201-000</a>	Due to City of Wolfforth	151,968.89
	<b>Total Liability:</b>	<b>177,938.88</b>
<b>Equity</b>		
<a href="#">07-000-02410-000</a>	Fund Balance	1,855,456.94
<a href="#">07-000-02420-000</a>	Restricted Fund Balance	100,000.00
	<b>Total Beginning Equity:</b>	<b>1,955,456.94</b>
Total Revenue		664,049.95
Total Expense		661,223.65
<b>Revenues Over/Under Expenses</b>		<b>2,826.30</b>
	<b>Total Equity and Current Surplus (Deficit):</b>	<b>1,958,283.24</b>
	<b>Total Liabilities, Equity and Current Surplus (Deficit):</b>	<b><u>2,136,222.12</u></b>