



AGENDA ITEM COMMENTARY

MEETING NAME:	Economic Development Corporation Board Meeting
MEETING DATE:	11/5/2024
ITEM TITLE:	Consider and take appropriate action on funding for Alcove Engineering.
STAFF INITIATOR:	Danielle Sweat-EDC Director

BACKGROUND:

The EDC has currently set aside \$100,000 for the engineering for Alcove. New estimates are coming in around \$500,000 to reconstruct Alcove Avenue from an existing 2-lane section to a proposed 3-lane interim design section with drainage improvements in accordance with Lubbock County's 5-lane ultimate design plans. The proposed project limits are from the westbound US 62 Frontage Road to 66th Street, not including the 66th Street intersection. The project will consist of field survey, engineering services for the development of plans, specifications, and estimate, franchise utility coordination, right-of-way mapping, and bid phase services.

Alcove construction will be key for the additional development along Marsha Sharp and Donald Preston Dr. Would the EDC be willing to consider covering the cost of that project?

EXHIBITS:

Alcove design agreement

COUNCIL ACTION/STAFF RECOMMENDATION: