

## AGENDA ITEM COMMENTARY

<b>MEETING NAME:</b>	City Council
MEETING DATE:	November 4, 2024
ITEM TITLE:	Consider and take appropriate action on Resolution 2024-042, a resolution awarding the bid for the Alcove Elevated Storage tank to Landmark Structures, I, LP, and authorizing execution of the construction contract in the amount of \$4,852,000.
STAFF INITIATOR:	Randy Criswell, City Manager

## **BACKGROUND:**

On Tuesday, October 29, bids were opened for the construction of the new Alcove Elevated Storage Tank. A bid tabulation is attached. After review and analysis of the bids, our engineer, Kimley-Horn has provided a recommendation for the bid to be awarded to Landmark Tank Builders in the amount of \$4,852,000. This project is a part of our Phase 1 Capital Improvements Plan. The estimated cost for this project was \$6.5 million, so of course we're very pleased with the bids.

The tank is to be complete within 390 days from the date of the Notice to Proceed. Originally, we believed it would take 18 to 24 months to construct, so we're also pleased with the time required. From this point, the bid is awarded, a contract is finalized, bonds are secured, and we issue a Notice to Proceed. Once that Notice is issued, the clock starts.

We've prepared a resolution that will award the bid to the low bidder and authorize execution of the contract.

## **EXHIBITS:**

Resolution Letter of Recommendation Bid Tabulation

## COUNCIL ACTION/STAFF RECOMMENDATION:

We recommend Resolution 2024-042 be approved, awarding the bid for the Alcove elevated storage tank to Landmark Structures, I, LP in the amount of \$4,852,000, and authoring execution of the construction contract.