



AGENDA ITEM COMMENTARY

MEETING NAME: City Council

MEETING DATE: August 24, 2026

ITEM TITLE: Consider and take appropriate action on Ordinance No. 2026-018
AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF WOLFFORTH, TEXAS, ADOPTING AN AD VALOREM PROPERTY TAX RATE OF \$0.847604 AND LEVYING TAXES FOR THE FISCAL YEAR 2026-2027 TO PROVIDE REVENUE FOR THE PAYMENT OF CURRENT EXPENDITURES; PROVIDING FOR SEVERABILITY; PROVIDING FOR A REPEALER; PROVIDING AN EFFECTIVE DATE; AND ORDAINING OTHER PROVISIONS RELATED TO THE SUBJECT MATTER HEREOF.

STAFF INITIATOR: Randy Criswell, City Manager

BACKGROUND:

The final step in the budget adoption process is the adoption of the tax rate. We have set the tax rate at \$0.847604, the same as the FY 2026 tax rate. This rate consists of two components:

M&O rate of \$0.668605

Debt rate of \$0.178999.

Truth in Taxation requires the motion to be exactly as stated below, even under our circumstances where the tax rate is unchanged, but is higher than the NNR rate:

I move that the property tax rate be increased by the adoption of a tax rate of \$0.847604, which is effectively a 4% increase in the tax rate.

EXHIBITS:

Ordinance No. 2026-018

COUNCIL ACTION/STAFF RECOMMENDATION:

Staff recommends adoption of the ordinance as presented.