



AGENDA ITEM COMMENTARY

MEETING NAME:	City Council
MEETING DATE:	August 24, 2026
ITEM TITLE:	Consider and take appropriate action on Resolution No. 2026-032, ratifying the property tax increase reflected in the FY 2027 Annual Budget.
STAFF INITIATOR:	Randy Criswell, City Manager

BACKGROUND:

As required by Truth in Taxation, a separate action must be taken to ratify the property tax increase in the budget as compared to last year.

Total Property Tax in FY 2026 Budget including debt: \$8,268,794

Total Property Tax in FY 2027 Budget including debt: \$8,858,716

Increase to be ratified: \$589,922

EXHIBITS:

Resolution No. 2026-032

COUNCIL ACTION/STAFF RECOMMENDATION:

Approve Resolution No. 2026-032 as presented.