



AGENDA ITEM COMMENTARY

MEETING NAME:	City Council
MEETING DATE:	August 26, 2024
ITEM TITLE:	Consider and take appropriate action on Ordinance No. 2024-019 adopting the City of WolfForth's annual budget for FY 2025
STAFF INITIATOR:	Randy Criswell, City Manager

BACKGROUND:

As established by our budget adoption calendar, the adoption of the budget was set for August 26, 2024. At the previous meeting, the public hearing requirements were met, so this meeting is the formal adoption of the budget.

To recap:

Total Balanced Budget:	\$20,236,785
• General Fund:	\$9,596,774
• Utility Fund:	\$7,230,250
• Sanitation Fund:	\$1,087,800
• Debt Service Fund:	\$1,184,711
• PID #2:	\$487,250
• EDC:	\$650,000

An ordinance has been prepared for this purpose.

EXHIBITS:

COUNCIL ACTION/STAFF RECOMMENDATION:

Adopt Ordinance No. 2024-019, adopting a budget for FY 2025 for the City of WolfForth