

**RESOLUTION 2024-030**

**A RESOLUTION OF THE CITY OF WOLFFORTH, TEXAS, RATIFYING THE PROPERTY TAX INCREASE REFLECTED IN THE CITY'S FISCAL YEAR 2024-2025 OPERATING BUDGET AS REQUIRED BY TEXAS LOCAL GOVERNMENT CODE SECTION 102.007 WHEN ADOPTING A BUDGET THAT WILL REQUIRE RAISING MORE REVENUES FROM PROPERTY TAXES THAN IN THE PREVIOUS YEAR; AND ESTABLISHING AN EFFECTIVE DATE**

**WHEREAS**, as per Local Government Code Sec 102.007 (c) adoption of a budget that will require raising more revenue from property taxes than in the previous year requires a separate vote of the governing body to ratify the property tax increase reflected in the budget; and

**WHEREAS**, a vote under this subsection is in addition to and separate from the vote to adopt the budget or a vote to set the tax rate required by Chapter 26, Tax Code, or other law; and

**WHEREAS**, the budget includes an increase in the property tax rate of \$0.731784 to \$0.779979, which is an increase of \$0.048195 per \$100.00 valuation; and

**WHEREAS**, the tax rate will increase total tax revenues by \$1,074,932 over the Fiscal Year 2023-2024 budget. And the property tax revenue to be raised from new property added to the tax roll this year is \$751,579.

**NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF WOLFFORTH, TEXAS:**

**Section 1.** Pursuant to Section 102.007(c) of the Texas Local Government Code, the governing body of a municipality is required to take a separate vote to ratify the property tax increase reflected in the City budget.

**Section 2.** The City Council of the City of Wolfforth, Texas, now ratifies that the City budget adopted by this City Council will raise more total property tax revenue than last year's budget by \$1,074,932, of that amount \$751,579 is to be raised from new property added to the tax roll this year. The property tax increase in the City budget is hereby ratified.

**Section 3.** This resolution shall take effect immediately from and after its adoption and is accordingly resolved.

**PASSED AND ADOPTED by the City Council of the City of Wolfforth, Texas on this the 26<sup>th</sup> day of August 2024.**

*(unapproved draft)*

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Charles Addington, II, Mayor  
City of Wolfforth, Texas

ATTEST:

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Terri Robinette, City Secretary

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