

ORDINANCE NO. 2024-021

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF WOLFFORTH, TEXAS, ADOPTING AN AD VALOREM PROPERTY TAX RATE OF \$0.779979 AND LEVYING TAXES FOR THE FISCAL YEAR 2024-2025 TO PROVIDE REVENUE FOR THE PAYMENT OF CURRENT EXPENDITURES; PROVIDING FOR SEVERABILITY; PROVIDING FOR A REPEALER; PROVIDING AN EFFECTIVE DATE; AND ORDAINING OTHER PROVISIONS RELATED TO THE SUBJECT MATTER HEREOF.

WHEREAS, the City Council of Wolfforth, Texas, has on this date, duly approved and adopted a Municipal Budget for the fiscal year beginning on October 1, 2024, and ending on September 30, 2025 (“FY 2025”); and

WHEREAS, the adopted FY 2025 Municipal Budget anticipates and requires the levy of an ad valorem tax on all taxable property in the City; and

WHEREAS, the Chief Appraisers of the Lubbock Central Appraisal District have prepared and certified the appraisal rolls for the City of Wolfforth, which list all real and personal property within and taxable by the City of Wolfforth, with an estimated total value of \$790,288,828 for the 2024 tax year; and

WHEREAS, it is necessary to levy such an ad valorem tax at a given rate to generate revenues sufficient to meet the projected expenses of the City for providing municipal services during FY 2025; and

WHEREAS, the City has fully and timely complied with all notice and other requirements relative to the consideration and adoption of a tax rate for FY 2025.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF WOLFFORTH, TEXAS:

SECTION 1. That a total ad valorem property tax rate aggregating \$0.779979 is hereby adopted and shall be levied on each \$100 of assessed valuation of all taxable property located in the City of Wolfforth, Texas, and appearing on the assessment roll for the tax year 2021, in accordance with the Constitution and Laws of the State of Texas.

(a) Of the total rate, \$0.630257 on each \$100 of assessed valuation is hereby specifically levied for current expenses for maintenance and operation purposes.

(b) Of the total rate, \$0.149722 on each \$100 of assessed valuation is hereby specifically levied for the payment of principal and interest on debt.

(unapproved draft)

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

THE TAX RATE WILL EFFECTIVELY BE RAISED BY 2.8 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$17.15.

SECTION 2. That the tax rolls prepared and certified by the Chief Appraiser of the Lubbock Central Appraisal District for all real and personal property within and taxable by the City of Wolfforth for the 2024 tax year, together with any supplements thereto, are hereby accepted and approved.

SECTION 3. That the City shall have a lien on all taxable property located in the City to secure the payment of ad valorem property taxes assessed and levied hereunder, including any applicable penalties, interests, and all costs of collections, as permitted by the laws of the State of Texas.

SECTION 4. That if any provision, section, subsection, sentence, clause or phrase of this Ordinance, or the application of same to any person or set of circumstances is for any reason held to be unconstitutional, void or invalid (or for any reason unenforceable), the validity of the remaining portions of this ordinance or the application to such other persons or sets of circumstances shall not be affected thereby, it being the intent of the Wolfforth City Council, in adopting this ordinance, that no portion thereof or provision contained herein shall become inoperative or fail by reason of any unconstitutionality or invalidity of any other portion or provision.

SECTION 5. That all ordinances and parts of ordinances in conflict with this Ordinance are hereby repealed to the extent of the conflict.

SECTION 6. That this Ordinance shall become effective in accordance with State law.

PASSED AND APPROVED this, the 26th day of August 2024.

CITY OF WOLFFORTH

CHARLES ADDINGTON, II, MAYOR

ATTEST:

TERRI ROBINETTE, SECRETARY