



City of Wolfforth

EDC Balance Sheet

Account Summary

As Of 12/31/2024

Account	Name	Balance
Fund: 07 - Economic Development Corporation		
Assets		
07-000-01100-000	Cash in Bank	77,448.63
07-000-01101-000	Claim on Cash	500.00
07-000-01104-000	Cash in TexPool Prime EDC	1,564,643.08
07-000-01375-000	Notes Receivable	259.89
07-000-01375-001	N/R-Potential Forgiveness	29,259.88
07-000-01426-000	Due from Events Fund	64.07
07-000-01550-000	Prepaid insurance	1,058.80
Total Assets:		1,673,234.35
		<u>1,673,234.35</u>
Liability		
Total Liability:		0.00
Equity		
07-000-02410-000	Fund Balance	1,992,585.68
07-000-02420-000	Restricted Fund Balance	100,000.00
Total Beginning Equity:		2,092,585.68
Total Revenue		79,447.55
Total Expense		498,798.88
Revenues Over/Under Expenses		-419,351.33
Total Equity and Current Surplus (Deficit):		1,673,234.35
Total Liabilities, Equity and Current Surplus (Deficit):		<u>1,673,234.35</u>