



# EDC Budget Report Account Summary

For Fiscal: 2024-2025 Period Ending: 12/31/2024

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
<b>Fund: 07 - Economic Development Corporation</b>							
<b>Revenue</b>							
<a href="#">07-000-31300-000</a>	Sales Tax	600,000.00	600,000.00	60,154.61	60,154.61	-539,845.39	10.03 %
<a href="#">07-000-36110-000</a>	Interest income	50,000.00	50,000.00	0.00	13,096.94	-36,903.06	26.19 %
	<b>Revenue Total:</b>	<b>650,000.00</b>	<b>650,000.00</b>	<b>60,154.61</b>	<b>73,251.55</b>	<b>-576,748.45</b>	<b>11.27%</b>
<b>Expense</b>							
<b>ExpenseCategory: 42 - Supplies</b>							
<a href="#">07-752-42010-000</a>	Office Supplies & Expense	260.00	260.00	0.00	0.00	260.00	0.00 %
<a href="#">07-752-42192-000</a>	Meeting Expense	2,500.00	2,500.00	0.00	214.15	2,285.85	8.57 %
<a href="#">07-752-42195-000</a>	Special Events and Awards	20,000.00	20,000.00	0.00	185.92	19,814.08	0.93 %
	<b>ExpenseCategory: 42 - Supplies Total:</b>	<b>22,760.00</b>	<b>22,760.00</b>	<b>0.00</b>	<b>400.07</b>	<b>22,359.93</b>	<b>1.76%</b>
<b>ExpenseCategory: 43 - Services</b>							
<a href="#">07-752-43101-000</a>	Legal services	6,800.00	6,800.00	78.00	78.00	6,722.00	1.15 %
<a href="#">07-752-43110-000</a>	Other Professional Services	0.00	0.00	0.00	5,000.00	-5,000.00	0.00 %
<a href="#">07-752-43140-000</a>	Legal Publications	1,600.00	1,600.00	0.00	316.00	1,284.00	19.75 %
<a href="#">07-752-43150-000</a>	Marketing	65,000.00	65,000.00	2,680.00	7,740.00	57,260.00	11.91 %
<a href="#">07-752-43150-001</a>	Marketing - Social Media	0.00	0.00	0.00	1,156.08	-1,156.08	0.00 %
<a href="#">07-752-43151-000</a>	Customer Appreciation	5,000.00	5,000.00	0.00	0.00	5,000.00	0.00 %
<a href="#">07-752-43320-000</a>	Postage/Freight	50.00	50.00	0.00	0.00	50.00	0.00 %
<a href="#">07-752-43401-000</a>	Travel/Training/Conferences	18,500.00	18,500.00	0.00	5,510.89	12,989.11	29.79 %
<a href="#">07-752-43501-000</a>	Memberships	6,000.00	6,000.00	0.00	1,750.00	4,250.00	29.17 %
<a href="#">07-752-43505-000</a>	Fees and Charges	0.00	0.00	0.00	42.56	-42.56	0.00 %
<a href="#">07-752-43900-000</a>	Contract Services	95,000.00	95,000.00	0.00	0.00	95,000.00	0.00 %
<a href="#">07-752-43905-000</a>	Payroll Reimbursement	86,585.00	86,585.00	6,987.64	18,482.31	68,102.69	21.35 %
	<b>ExpenseCategory: 43 - Services Total:</b>	<b>284,535.00</b>	<b>284,535.00</b>	<b>9,745.64</b>	<b>40,075.84</b>	<b>244,459.16</b>	<b>14.08%</b>
<b>ExpenseCategory: 44 - Operating Expense</b>							
<a href="#">07-752-44001-000</a>	Business Support	340,000.00	340,000.00	0.00	8,925.28	331,074.72	2.63 %
	<b>ExpenseCategory: 44 - Operating Expense Total:</b>	<b>340,000.00</b>	<b>340,000.00</b>	<b>0.00</b>	<b>8,925.28</b>	<b>331,074.72</b>	<b>2.63%</b>
<b>ExpenseCategory: 46 - Capital</b>							
<a href="#">07-752-46180-000</a>	Land & Building Acquisition	0.00	0.00	0.00	446,454.18	-446,454.18	0.00 %
<a href="#">07-752-46400-000</a>	Capital Reserves	2,705.00	2,705.00	0.00	0.00	2,705.00	0.00 %
	<b>ExpenseCategory: 46 - Capital Total:</b>	<b>2,705.00</b>	<b>2,705.00</b>	<b>0.00</b>	<b>446,454.18</b>	<b>-443,749.18</b>	<b>16,504.78%</b>
	<b>Expense Total:</b>	<b>650,000.00</b>	<b>650,000.00</b>	<b>9,745.64</b>	<b>495,855.37</b>	<b>154,144.63</b>	<b>76.29%</b>
	<b>Fund: 07 - Economic Development Corporation Surplus (Deficit):</b>	<b>0.00</b>	<b>0.00</b>	<b>50,408.97</b>	<b>-422,603.82</b>	<b>-422,603.82</b>	<b>0.00%</b>
	<b>Report Surplus (Deficit):</b>	<b>0.00</b>	<b>0.00</b>	<b>50,408.97</b>	<b>-422,603.82</b>	<b>-422,603.82</b>	<b>0.00%</b>

**Group Summary**

ExpenseCategor...	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
<b>Fund: 07 - Economic Development Corporation</b>						
<b>Revenue</b>						
	650,000.00	650,000.00	60,154.61	73,251.55	-576,748.45	11.27%
<b>Revenue Total:</b>	<b>650,000.00</b>	<b>650,000.00</b>	<b>60,154.61</b>	<b>73,251.55</b>	<b>-576,748.45</b>	<b>11.27%</b>
<b>Expense</b>						
42 - Supplies	22,760.00	22,760.00	0.00	400.07	22,359.93	1.76%
43 - Services	284,535.00	284,535.00	9,745.64	40,075.84	244,459.16	14.08%
44 - Operating Expense	340,000.00	340,000.00	0.00	8,925.28	331,074.72	2.63%
46 - Capital	2,705.00	2,705.00	0.00	446,454.18	-443,749.18	16,504.78%
<b>Expense Total:</b>	<b>650,000.00</b>	<b>650,000.00</b>	<b>9,745.64</b>	<b>495,855.37</b>	<b>154,144.63</b>	<b>76.29%</b>
<b>Fund: 07 - Economic Development Corporation Surplus (Deficit):</b>	<b>0.00</b>	<b>0.00</b>	<b>50,408.97</b>	<b>-422,603.82</b>	<b>-422,603.82</b>	<b>0.00%</b>
<b>Report Surplus (Deficit):</b>	<b>0.00</b>	<b>0.00</b>	<b>50,408.97</b>	<b>-422,603.82</b>	<b>-422,603.82</b>	<b>0.00%</b>

### Fund Summary

Fund	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)
07 - Economic Development Corp	0.00	0.00	50,408.97	-422,603.82	-422,603.82
<b>Report Surplus (Deficit):</b>	<b>0.00</b>	<b>0.00</b>	<b>50,408.97</b>	<b>-422,603.82</b>	<b>-422,603.82</b>