

## AGENDA ITEM COMMENTARY

MEETING NAME: MEETING DATE:	City Council August 13, 2024
ITEM TITLE:	Consider and take appropriate action on public hearing on a proposed economic development project to purchase property on major roads within the city of Wolfforth to promote new or expanded business development.
STAFF INITIATOR:	Danielle Sweat, Economic Development Director

## **BACKGROUND:**

The EDC has approved the purchase of property on major roads to promote economic development within the city limits. As properties are obtained, they can be used to incentivize new growth and redevelopment. This parcel in particular would be prime location for retail.

## **EXHIBITS:**

## COUNCIL ACTION/STAFF RECOMMENDATION:

Conduct public hearing