



City of Wolfforth

# EDC Income Statement

## Account Summary

For Fiscal: 2023-2024 Period Ending: 03/31/2024

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
<b>Fund: 07 - Economic Development Corporation</b>						
<b>Revenue</b>						
<a href="#">07-000-31300-000</a>	Sales Tax	600,000.00	600,000.00	49,712.03	215,966.76	384,033.24
<a href="#">07-000-36110-000</a>	Interest income	20,000.00	20,000.00	8,487.21	46,416.62	-26,416.62
	<b>Revenue Total:</b>	<b>620,000.00</b>	<b>620,000.00</b>	<b>58,199.24</b>	<b>262,383.38</b>	<b>357,616.62</b>
<b>Expense</b>						
<b>ExpenseCategory: 42 - Supplies</b>						
<a href="#">07-752-42010-000</a>	Office Supplies & Expense	250.00	250.00	0.00	208.58	41.42
<a href="#">07-752-42195-000</a>	Meeting Expense	2,500.00	2,500.00	0.00	927.04	1,572.96
	<b>ExpenseCategory: 42 - Supplies Total:</b>	<b>2,750.00</b>	<b>2,750.00</b>	<b>0.00</b>	<b>1,135.62</b>	<b>1,614.38</b>
<b>ExpenseCategory: 43 - Services</b>						
<a href="#">07-752-43101-000</a>	Legal services	3,000.00	3,000.00	264.00	2,338.00	662.00
<a href="#">07-752-43110-000</a>	Other Professional Services	65,000.00	65,000.00	0.00	8,335.00	56,665.00
<a href="#">07-752-43140-000</a>	Legal Publications	1,500.00	1,500.00	0.00	1,252.00	248.00
<a href="#">07-752-43150-000</a>	Marketing	62,000.00	62,000.00	34,133.33	70,818.29	-8,818.29
<a href="#">07-752-43320-000</a>	Postage/Freight	50.00	50.00	0.00	0.00	50.00
<a href="#">07-752-43401-000</a>	Travel/Training/Conferences	15,000.00	15,000.00	1,238.70	7,278.74	7,721.26
<a href="#">07-752-43501-000</a>	Memberships	1,800.00	1,800.00	0.00	2,152.51	-352.51
<a href="#">07-752-43900-000</a>	Contract Services	15,000.00	15,000.00	0.00	7,500.00	7,500.00
<a href="#">07-752-43905-000</a>	Payroll Reimbursement	74,742.00	74,742.00	8,527.57	35,860.54	38,881.46
	<b>ExpenseCategory: 43 - Services Total:</b>	<b>238,092.00</b>	<b>238,092.00</b>	<b>44,163.60</b>	<b>135,535.08</b>	<b>102,556.92</b>
<b>ExpenseCategory: 44 - Operating Expense</b>						
<a href="#">07-752-44001-000</a>	Business Support	370,000.00	370,000.00	0.00	0.00	370,000.00
	<b>ExpenseCategory: 44 - Operating Expense Total:</b>	<b>370,000.00</b>	<b>370,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>370,000.00</b>
<b>ExpenseCategory: 46 - Capital</b>						
<a href="#">07-752-46180-000</a>	Land Acquisition	0.00	0.00	0.00	60,375.39	-60,375.39
	<b>ExpenseCategory: 46 - Capital Total:</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>60,375.39</b>	<b>-60,375.39</b>
	<b>Expense Total:</b>	<b>610,842.00</b>	<b>610,842.00</b>	<b>44,163.60</b>	<b>197,046.09</b>	<b>413,795.91</b>
	<b>Fund: 07 - Economic Development Corporation Surplus (Deficit):</b>	<b>9,158.00</b>	<b>9,158.00</b>	<b>14,035.64</b>	<b>65,337.29</b>	
	<b>Total Surplus (Deficit):</b>	<b>9,158.00</b>	<b>9,158.00</b>	<b>14,035.64</b>	<b>65,337.29</b>	

EDC Income Statement

For Fiscal: 2023-2024 Period Ending: 03/31/2024

**Group Summary**

ExpenseCategory	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
<b>Fund: 07 - Economic Development Corporation</b>					
<b>Revenue</b>					
	620,000.00	620,000.00	58,199.24	262,383.38	357,616.62
<b>Revenue Total:</b>	<b>620,000.00</b>	<b>620,000.00</b>	<b>58,199.24</b>	<b>262,383.38</b>	<b>357,616.62</b>
<b>Expense</b>					
42 - Supplies	2,750.00	2,750.00	0.00	1,135.62	1,614.38
43 - Services	238,092.00	238,092.00	44,163.60	135,535.08	102,556.92
44 - Operating Expense	370,000.00	370,000.00	0.00	0.00	370,000.00
46 - Capital	0.00	0.00	0.00	60,375.39	-60,375.39
<b>Expense Total:</b>	<b>610,842.00</b>	<b>610,842.00</b>	<b>44,163.60</b>	<b>197,046.09</b>	<b>413,795.91</b>
<b>Fund: 07 - Economic Development Corporation Surplus (Deficit):</b>	<b>9,158.00</b>	<b>9,158.00</b>	<b>14,035.64</b>	<b>65,337.29</b>	<b>-56,179.29</b>
<b>Total Surplus (Deficit):</b>	<b>9,158.00</b>	<b>9,158.00</b>	<b>14,035.64</b>	<b>65,337.29</b>	

### Fund Summary

Fund	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
07 - Economic Development ...	9,158.00	9,158.00	14,035.64	65,337.29	-56,179.29
<b>Total Surplus (Deficit):</b>	<b>9,158.00</b>	<b>9,158.00</b>	<b>14,035.64</b>	<b>65,337.29</b>	