



City of Wolfforth

EDC Balance Sheet

Account Summary

As Of 04/30/2024

Account	Name	Balance
Fund: 07 - Economic Development Corporation		
Assets		
07-000-01100-000	Cash in Bank	136,284.27
07-000-01104-000	Cash in TexPool Prime EDC	1,855,885.47
07-000-01375-000	Notes Receivable	7,527.96
07-000-01375-001	N/R-Potential Forgiveness	68,013.26
07-000-01550-000	Prepaid insurance	791.96
	Total Assets:	2,068,502.92
		<u>2,068,502.92</u>
Liability		
07-000-02101-000	Accounts Payable Pending	1,538.33
	Total Liability:	1,538.33
Equity		
07-000-02410-000	Fund Balance	1,855,456.94
07-000-02420-000	Restricted Fund Balance	100,000.00
	Total Beginning Equity:	1,955,456.94
Total Revenue		322,256.53
Total Expense		210,748.88
Revenues Over/Under Expenses		111,507.65
	Total Equity and Current Surplus (Deficit):	2,066,964.59
	Total Liabilities, Equity and Current Surplus (Deficit):	<u>2,068,502.92</u>