



City of Wolfforth

EDC Income Statement

Account Summary

For Fiscal: 2023-2024 Period Ending: 04/30/2024

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 07 - Economic Development Corporation						
Revenue						
07-000-31300-000	Sales Tax	600,000.00	600,000.00	51,356.50	267,323.26	332,676.74
07-000-36110-000	Interest income	20,000.00	20,000.00	8,516.65	54,933.27	-34,933.27
Revenue Total:		620,000.00	620,000.00	59,873.15	322,256.53	297,743.47
Expense						
ExpenseCategory: 42 - Supplies						
07-752-42010-000	Office Supplies & Expense	250.00	250.00	38.00	246.58	3.42
07-752-42195-000	Meeting Expense	2,500.00	2,500.00	188.90	1,115.94	1,384.06
ExpenseCategory: 42 - Supplies Total:		2,750.00	2,750.00	226.90	1,362.52	1,387.48
ExpenseCategory: 43 - Services						
07-752-43101-000	Legal services	3,000.00	3,000.00	504.00	2,842.00	158.00
07-752-43110-000	Other Professional Services	65,000.00	65,000.00	5,000.00	13,335.00	51,665.00
07-752-43140-000	Legal Publications	1,500.00	1,500.00	0.00	1,252.00	248.00
07-752-43150-000	Marketing	62,000.00	62,000.00	1,058.33	46,901.62	15,098.38
07-752-43320-000	Postage/Freight	50.00	50.00	0.00	0.00	50.00
07-752-43401-000	Travel/Training/Conferences	15,000.00	15,000.00	1,063.58	8,342.32	6,657.68
07-752-43501-000	Memberships	1,800.00	1,800.00	0.00	2,152.51	-352.51
07-752-43900-000	Contract Services	15,000.00	15,000.00	0.00	32,475.00	-17,475.00
07-752-43905-000	Payroll Reimbursement	74,742.00	74,742.00	5,849.98	41,710.52	33,031.48
ExpenseCategory: 43 - Services Total:		238,092.00	238,092.00	13,475.89	149,010.97	89,081.03
ExpenseCategory: 44 - Operating Expense						
07-752-44001-000	Business Support	370,000.00	370,000.00	0.00	0.00	370,000.00
ExpenseCategory: 44 - Operating Expense Total:		370,000.00	370,000.00	0.00	0.00	370,000.00
ExpenseCategory: 46 - Capital						
07-752-46180-000	Land Acquisition	0.00	0.00	0.00	60,375.39	-60,375.39
ExpenseCategory: 46 - Capital Total:		0.00	0.00	0.00	60,375.39	-60,375.39
Expense Total:		610,842.00	610,842.00	13,702.79	210,748.88	400,093.12
Fund: 07 - Economic Development Corporation Surplus (Deficit):		9,158.00	9,158.00	46,170.36	111,507.65	
Total Surplus (Deficit):		9,158.00	9,158.00	46,170.36	111,507.65	

Group Summary

ExpenseCategory	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 07 - Economic Development Corporation					
Revenue					
	620,000.00	620,000.00	59,873.15	322,256.53	297,743.47
Revenue Total:	620,000.00	620,000.00	59,873.15	322,256.53	297,743.47
Expense					
42 - Supplies	2,750.00	2,750.00	226.90	1,362.52	1,387.48
43 - Services	238,092.00	238,092.00	13,475.89	149,010.97	89,081.03
44 - Operating Expense	370,000.00	370,000.00	0.00	0.00	370,000.00
46 - Capital	0.00	0.00	0.00	60,375.39	-60,375.39
Expense Total:	610,842.00	610,842.00	13,702.79	210,748.88	400,093.12
Fund: 07 - Economic Development Corporation Surplus (Deficit):	9,158.00	9,158.00	46,170.36	111,507.65	-102,349.65
Total Surplus (Deficit):	9,158.00	9,158.00	46,170.36	111,507.65	

Fund Summary

Fund	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
07 - Economic Development	9,158.00	9,158.00	46,170.36	111,507.65	-102,349.65
Total Surplus (Deficit):	9,158.00	9,158.00	46,170.36	111,507.65	