

## RESOLUTION 2026-011

### A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF WOLFFORTH, TEXAS, SUPPORTING AN ECONOMIC DEVELOPMENT PROJECT AND COMMITTING TO ASSIST THE WOLFFORTH ECONOMIC DEVELOPMENT CORPORATION WITH SECURING FUNDING FOR THE PROJECT.

**WHEREAS**, the City of Wolfforth, a Texas home-rule municipality, is rapidly growing and in need of property for commercial development to help assist in both economic growth and community identity;

**WHEREAS**, the Wolfforth Economic Development Corporation (the “WEDC”) is a Type B economic development corporation created by the citizens of the City of Wolfforth under the Development Corporation Act to fund, among other projects, the purchase or improvement of land, buildings, equipment, facilities, expenditures, targeted infrastructure, and improvements found by the WEDC’s board to promote new or expanded business development;

**WHEREAS**, under Chapter 380 of the Texas Local Government Code, a home-rule municipality, under a contract with a development corporation created by the municipality under the Development Corporation Act, may grant public money to such corporation for the development and diversification of the economy of the state, elimination of unemployment or underemployment in the state, and development and expansion of commerce in the state;

**WHEREAS**, the WEDC is seeking funding for a project that would create commercial development within the City which will diversify the economy of the City of Wolfforth and the surrounding area and expand business and commerce in Wolfforth; and

**WHEREAS**, the Wolfforth City Council finds that it is in the best interest of the City to support the WEDC in obtaining funding for such a project including entering into an agreement with the WEDC to grant public funds under Chapter 380 of the Texas Local Government Code.

**NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF WOLFFORTH:**

SECTION ONE. THAT the City of Wolfforth will, subject to annual appropriations, budget for and provide funding to assist the Wolfforth Economic Development Corporation in securing funding for a commercial development project that will diversify the economy of the City of Wolfforth and the surrounding area and expand business and commerce within the City (the “Project”).

SECTION TWO. THAT, if required by a lending institution for the WEDC to obtain funding for the Project, the City Manager and City attorney are directed to work with the WEDC to create an agreement under Chapter 380 of the Texas Local Government Code between the City and the WEDC to grant public funds to the WEDC to assist the WEDC in obtaining funding for the Project.

PASSED AND APPROVED at the regular meeting of the City Council on the 6<sup>th</sup> day of April 2026.

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Charles Addington, II, Mayor

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David Cooper, Place 1

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Wesley Houck, Place 2

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Gregory Stout, Place 3

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Charlotte McDonald, Place 4

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Karen Worley, Place 5

ATTEST:

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Terri Robinette, City Secretary

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