



City of Wolfforth

EDC Balance Sheet

Account Summary

As Of 08/31/2024

Account	Name	Balance
Fund: 07 - Economic Development Corporation		
Assets		
07-000-01100-000	Cash in Bank	55,138.90
07-000-01101-000	Claim On Cash	-3,088.33
07-000-01104-000	Cash in TexPool Prime EDC	2,042,181.18
07-000-01310-000	Accounts Receivable	4.21
07-000-01310-001	Accounts Receivable-Adj	218.10
07-000-01375-000	Notes Receivable	2,759.89
07-000-01375-001	N/R-Potential Forgiveness	29,259.88
07-000-01550-000	Prepaid insurance	791.96
07-000-01560-000	Prepaid expense	900.00
	Total Assets:	2,128,165.79
		<u>2,128,165.79</u>
Liability		
	Total Liability:	0.00
Equity		
07-000-02410-000	Fund Balance	1,855,456.94
07-000-02420-000	Restricted Fund Balance	100,000.00
	Total Beginning Equity:	1,955,456.94
Total Revenue		597,205.92
Total Expense		424,497.07
Revenues Over/Under Expenses		172,708.85
	Total Equity and Current Surplus (Deficit):	2,128,165.79
	Total Liabilities, Equity and Current Surplus (Deficit):	<u>2,128,165.79</u>