



AGENDA ITEM COMMENTARY

MEETING NAME:	Economic Development Corporation
MEETING DATE:	10/1/2024
ITEM TITLE:	Public Hearing: Consider and take appropriate action on business improvement grant funds for 2024-2025 fiscal year.
STAFF INITIATOR:	Danielle Sweat- EDC Director

BACKGROUND:

The Wolfforth Economic Development Corporation started the Business Improvement Grant program in the fall of 2023. We set aside \$50,000 with the max grant an individual grant could receive was \$10,000. We were able to help three businesses with these funds last fiscal year. Evie Mae's, Goodline Beer, and Holland's Office Supply. The EDC board has approved a second year of the BIG grant program.

EXHIBITS:

BIG grant application for 23/24 fiscal year

COUNCIL ACTION/STAFF RECOMMENDATION: