



## AGENDA ITEM COMMENTARY

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<b>MEETING NAME:</b>	City Council
<b>MEETING DATE:</b>	May 5th 2025
<b>ITEM TITLE:</b>	Consider and take appropriate action on Payment Request #5 from Landmark Structures for the Alcove EST Construction
<b>STAFF INITIATOR:</b>	Randy Hall

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### BACKGROUND:

Council, Landmark Structures has completed the concrete construction of the Pedestal for the Alcove EST project and the Bowl will begin being constructed.

Landmark Structures Pay Request #5 has been received and is Attached as an exhibit to this item.

The Breakdown is as Follows:

- a. Original Contract Amount: \$4,852,000.00
- b. Work Performed this Pay Request: \$627,574.75
- c. Materials Stored: \$0.00
- d. Total Work Performed + Materials Stored: \$2,540,395.00
- e. Retainage: \$127,019.75
- f. Paid Previous Applications: \$1,912,820.25

Amount Due: (d-e-f) \$500,555.00

### EXHIBITS:

Landmark Structures Pay Request #5 for The Alcove EST Construction.

### COUNCIL ACTION/STAFF RECOMMENDATION:

Staff recommend payment as requested.