



May 6, 2025

Mr. Michael Seay
Representing Wolfforth Land Company
5646 Milton St. Ste 619
Dallas, TX 75206-3964

Re: Economic Development Agreement dated May 2, 2011, executed by the City of Wolfforth, Texas (the "City"), and UDF-PM, LLC, ("the "Developer"), as amended by Amendment No. 01 to the Agreement, dated June 30, 2016, and Assigned to Wolfforth Land Company, LLC, a Texas limited liability company ("WLC"), as further amended by Amendment No. 02 to the Economic Development Agreement, dated October 19, 2024, covering the residential development known as Preston Manor Subdivision, an Addition to the City of Wolfforth, Lubbock County, Texas.

Dear Mr. Seay:

I am in receipt of your letter dated March 3, 2025, regarding the above agreement, requesting payment on behalf of Wolfforth Land Company, LLC for 2024. The total payment requested is \$542,227.80. Based on past procedures, I concur with your request. The Wolfforth City Council met on May 5, 2025 and approved the payment as requested.

I noticed while reviewing your request that there are several properties used in the calculation that are owned by the City of Wolfforth. Based on further examination, I realize these properties have been included in the calculation for past payments, which was in error. This mistake needs to be corrected going forward. **Please remove any City owned properties from the calculations beginning with the 2025 payment request.** If you have any questions, please let me know, and thanks.

Sincerely,

Randy Criswell
City Manager

cc: Mr. Michael Montgomery, Wolfforth Land Company, LLC
Mr. Michael Guevara, City Attorney
Terri Robinette, City Secretary

City of Wolfforth

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