



AGENDA ITEM COMMENTARY

MEETING NAME: City Council
MEETING DATE: February 3rd 2025
ITEM TITLE: Consider and take appropriate action on Payment Request #1 from Landmark Structures for the Alcove EST Construction
STAFF INITIATOR: Randy Hall

BACKGROUND:

There is a Pay Request from Landmark Structures for the Alcove EST Construction

The Pay Request #1 has been received and is Attached as an exhibit to this item.

The Breakdown is as Follows:

- a. Original Contract Amount: \$4,852,000.00
 - b. Work Performed this Pay Request: \$901,500.00
 - c. Materials Stored: \$0.00
 - d. Total Work Performed + Materials Stored: \$901,500.00
 - e. Retainage: \$45,075.00
 - f. Paid Previous Applications: \$0
- Amount Due: (d-e-f) \$856,425.00

EXHIBITS:

Landmark Structures Pay Request #1 for The Alcove EST Construction.

COUNCIL ACTION/STAFF RECOMMENDATION:

Staff recommend payment as requested.