



AGENDA ITEM COMMENTARY

MEETING NAME: City Council
MEETING DATE: February 3rd 2025
ITEM TITLE: Consider and take appropriate action on Payment Request #2 from Landmark Structures for the Alcove EST Construction
STAFF INITIATOR: Randy Hall

BACKGROUND:

There is a Pay Request from Landmark Structures for the Alcove EST Construction

The Pay Request #2 has been received and is Attached as an exhibit to this item.

The Breakdown is as Follows:

- a. Original Contract Amount: \$4,852,000.00
- b. Work Performed this Pay Request: \$139,750.00
- c. Materials Stored: \$0.00
- d. Total Work Performed + Materials Stored: \$1,041,250.00
- e. Retainage: \$52,062.50
- f. Paid Previous Applications: \$856,425.00

Amount Due: (d-e-f) \$132,762.50

EXHIBITS:

Landmark Structures Pay Request #2 for The Alcove EST Construction.

COUNCIL ACTION/STAFF RECOMMENDATION:

Staff recommend payment as requested.