



AGENDA ITEM COMMENTARY

MEETING NAME: City Council

MEETING DATE: February 3, 2025

ITEM TITLE: Consider and take appropriate action on Resolution
A RESOLUTION OF THE CITY OF WOLFFORTH, TEXAS, APPROVING THE INVESTMENT PORTFOLIO SUMMARY FOR THE QUARTER ENDED DECEMBER 31, 2024 AND PROVIDING AN EFFECTIVE DATE.

STAFF INITIATOR: Terri Robinette, City Secretary

BACKGROUND:

In accordance with Chapter 2256 of the Texas Public Funds Investment Act, the investment officer shall prepare and submit to the City Council a written report of the investment transactions of the City. The attached report covers all cash accounts under the City's control and breaks down balances and interest earned. Highlighted in yellow is the total interest earned by the City across all accounts. This report covers October, November and December 2024 showing total interest income at \$206,426.92

EXHIBITS:

Resolution

Quarter 4 2024 Investment Report

COUNCIL ACTION/STAFF RECOMMENDATION:

Approve Resolution