

Resolution 2025-003

A RESOLUTION OF THE CITY OF WOLFFORTH, TEXAS, APPROVING THE INVESTMENT PORTFOLIO SUMMARY FOR THE QUARTER ENDED December 31, 2024 AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City Council has been presented the City of Wolfforth's Investment Portfolio Summary for the quarter ended December 31, 2024, a substantial copy of which is attached hereto as Exhibit "A" and incorporated herein by reference (hereinafter called "Investment Portfolio Summary"); and

WHEREAS, the Public Funds Investment Act at Texas Government Code, Section 2256.005, requires the governing body of an investing entity to review its investment policy and investment strategies not less than annually; and

WHEREAS, upon full review and consideration of the Investment Portfolio Summary, and all matters attendant and related thereto, the City Council is of the opinion that the same should be approved.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF WOLFFORTH, TEXAS, THAT:

Section I. The City of Wolfforth's Investment Portfolio Summary for the quarter ended December 31, 2024, having been reviewed by the City Council of the City of Wolfforth and found to be acceptable and in the best interests of the City of Wolfforth and its citizens, is hereby in all things approved.

Section II. This Resolution shall become effective immediately upon its passage.

PASSED AND APPROVED on the 3rd day of February, 2025.

Charles Addington, II, Mayor

ATTEST

Terri Robinette, City Secretary