



AGENDA ITEM COMMENTARY

MEETING NAME:	Economic Development Corporation
MEETING DATE:	February 20, 2026
ITEM TITLE:	Consider and take appropriate action on
STAFF INITIATOR:	Danielle Sweat-EDC Director

BACKGROUND:

Per the Wolfforth Economic Development Corporation bylaws, the Board is required to appoint a Treasurer from among its members. The Treasurer is responsible for ensuring the proper handling, custody, and security of all Corporation funds and securities, and for assuring that financial reports are provided to the Board at a frequency determined by Board vote. The bylaws also note that the City Finance Department may assist the Treasurer in their duties and serves in this role only during periods when a Treasurer has not been appointed.

To date, the City Finance Department has fulfilled this function on an interim basis. In order to come into full compliance with the bylaws, the Board is asked to nominate and elect a Treasurer to serve in this capacity.

Once appointed, the Treasurer will work closely with the City Finance Department to review financial activity and provide regular reporting to the Board.

EXHIBITS:

COUNCIL ACTION/STAFF RECOMMENDATION:

Nominate and elect a Board member to serve as Treasurer.