



AGENDA ITEM COMMENTARY

MEETING NAME:	City Council
MEETING DATE:	August 4, 2025
ITEM TITLE:	Consider and take appropriate action on Resolution A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF WOLFFORTH, TEXAS ADOPTING A CHAPTER 380 ECONOMIC DEVELOPMENT AND BUSINESS STIMULUS PROGRAM POLICY; AND PROVIDING AN EFFECTIVE DATE
STAFF INITIATOR:	Terri Robinette, City Secretary

BACKGROUND:

A Chapter 380 agreement, also known as an economic development agreement, is a tool used by Texas municipalities to offer incentives that encourage economic development. These agreements, authorized by Chapter 380 of the Texas Local Government Code, allow cities to provide loans or grants of city funds or services to businesses, often to offset costs associated with construction and infrastructure.

As we begin to see more commercial growth in our City, we feel like is it prudent to have a Chapter 380 Policy to use as a guide for future economic development requests. The attached Policy was written by City Attorney Mike Guevarra and is presented today with a Resolution to adopt

EXHIBITS:

Resolution

Chapter 380 Policy

COUNCIL ACTION/STAFF RECOMMENDATION:

Approve Resolution