



Agenda Item Executive Summary

Supplemental Appropriations Ordinance
Appropriating for One or More Corporate Purposes of
the Village of Winnebago, for the Fiscal Year
Beginning January 1, 2024 and Ending December 31,
2024

Committee or
Board

Board

Item Name

BUDGET IMPACT

Amount:	N/A	Budgeted:	N/A
List what fund:	N/A		

EXECUTIVE SUMMARY

The attached Supplemental Appropriations Ordinance appropriates additional funds for the Village of Winnebago for the fiscal year beginning January 1, 2024, and ending December 31, 2024. A supplemental appropriations ordinance is used by municipalities to allocate additional funds during the course of the fiscal year, often due to new revenues, unforeseen expenses, or previously unallocated fund balances. It is an essential tool to ensure that a municipality's budget reflects any changes or new funding that may arise after the adoption of the initial appropriations ordinance.

This specific supplemental ordinance is needed because, during the adoption of the original Appropriations Ordinance No. 2024-03 in March 2024, certain fund balances were available but not appropriated. The omission occurred due to a bookkeeping error made by former Village staff in the creation of a Strategic Reserve Fund. As a result, the Village has available funds that were not included in the original appropriation, and this ordinance ensures that these funds are now properly allocated. By adopting this supplemental ordinance, the Village will correct the oversight and allow the available funds to be used for necessary corporate purposes, including police protection and other village services.

ATTACHMENTS (PLEASE LIST)

Draft Ordinance

ACTION REQUESTED

- ☐ For Discussion Only
- ☐ Resolution
- ☒ Ordinance
- ☐ Motion:

MOTION:

Staff: Dana Novinson, Village Treasurer Date: 12/9/2024