



Agenda Item Executive Summary

Item Name Ordinance Levying Taxes for all Corporate Purposes
for the Village of Winnebago, Illinois, for the Fiscal
Year Beginning January 1, 2024, and Ending December Committee or
31, 2024 Board Board

BUDGET IMPACT

Amount:	N/A	Budgeted:	N/A
List what fund:	N/A		

EXECUTIVE SUMMARY

The 2024 levy ordinance requests a total levy of \$532,540, which is the maximum amount permitted under the County's Limiting Rate Calculation. This calculation, provided by the Winnebago County Tax Extension Office, determines the allowable levy limit. The ordinance allocates funds to General Corporate at the maximum statutory rate of 0.4375, with smaller amounts assigned to Liability Insurance, Audit, and Pension to ensure these categories remain active. The remainder is allocated to Police Protection, as tax caps prevent reaching the maximum allowable rate for that fund. Since the limiting rate is based on estimates until finalized by the County in 2025, adjustments may occur if the levy exceeds the established limit. In such cases, the County applies proportionate reductions across all funds, unless the Village Board opts for an alternative allocation. The Board has historically supported this proportionate reduction approach, and this ordinance maintains that precedent while ensuring compliance with statutory requirements.

As this ordinance did not receive a first reading, the Board will need to vote to bypass the first reading in accordance with Village ordinances. This step is routine in nature for levy ordinances.

ATTACHMENTS (PLEASE LIST)

Draft Ordinance

ACTION REQUESTED

- ☐ For Discussion Only
- ☐ Resolution
- ☒ Ordinance
- ☐ Motion:

MOTION:

Staff: Dana Novinson, Village Treasurer Date: 12/9/2024