



Agenda Item Executive Summary

Item Name A Resolution Authorizing the Issuance of a Request for Proposals for a Water Rate Study Committee or Board Board

BUDGET IMPACT			
Amount:	N/A	Budgeted:	N/A
List what fund:	N/A		

EXECUTIVE SUMMARY	
Staff is recommending the issuance of a Request for Proposals (RFP) for a comprehensive Water Rate Study to evaluate the adequacy of the Village's current water rate structure and ensure the long-term financial sustainability of the water enterprise fund. The Village's existing rate structure was last evaluated in 2021. Since that time, ongoing operational costs, capital infrastructure needs, and long-term debt obligations; particularly those associated with the transition to the Four Rivers Sanitary Authority system, necessitate an updated financial and rate analysis. The proposed study will include a full financial and operational review, revenue requirement analysis, water usage and billing evaluation, and development of alternative rate structures. The consultant will also prepare multi-year financial projections and evaluate scenarios related to the continuation or expiration of the voter-approved sales tax that currently supports the water enterprise fund through 2032. This study will provide the Village Board with critical information to guide future policy decisions, including rate adjustments, capital planning, and long-term financial strategy for the utility system.	
ATTACHMENTS (PLEASE LIST)	
Resolution, RFP	

ACTION REQUESTED

- ☐ For Discussion Only
☒ Resolution
☐ Ordinance
☒ Motion:

MOTION:

Staff: Joseph Dienberg, Village Administrator Date: 4/1/2026