



Agenda Item Executive Summary

Item Name Greater Rockford Chamber of Commerce Economic Development Agreement Committee or Board Committee

BUDGET IMPACT

Amount:	\$6,000	Budgeted:	N/A
List what fund:	Community Development		

EXECUTIVE SUMMARY

Following initial discussion at the August 5 Committee of the Whole meeting, the Greater Rockford Chamber of Commerce's proposed Economic Development Agreement is presented for further review. The proposed annual investment is \$6,000 and includes the Village's Chamber membership and regional economic development services. Key deliverables include:

- Business retention and expansion outreach
- Business attraction, lead generation, and prospect support
- Regional marketing and promotion
- Commercial and industrial site-readiness support
- Workforce development and talent-attraction initiatives
- Monthly/Quarterly coordination with Village staff, performance tracking, and periodic reporting to the Village Board

The Committee is asked to provide further direction on the proposed services and overall value of the partnership before staff returns with a recommendation for formal Board action.

ATTACHMENTS (PLEASE LIST)

None

ACTION REQUESTED

- ☒ For Discussion Only
☐ Resolution
☐ Ordinance
☐ Motion:

Staff: Joseph Dienberg, Village Administrator Date: 8/19/2026