Agenda Item Executive Summary

Item Name	6 Month Budget Review	Committee or Board	Committee

BUDGET IMPACT			
Amount:	N/A	*Budgeted:*	N/A
List what fund:	N/A		

EXECUTIVE SUMMARY

Staff will provide a six-month review of the 2026 budget. Overall, General Fund revenues are tracking with projections, and there are no current concerns with the year-end budget bottom line. Several individual expenditure line items are projected to exceed budget and will be reviewed with the Board, but these variances do not presently create an overall budget concern.

The discussion will then transition to the 2027 budget. General Fund revenues are currently projected to increase approximately 1% overall, from $2.143 million budgeted in 2026 to approximately $2.168 million in 2027. Uncommitted revenues are projected at approximately $1.898 million, an increase of approximately 1.9%.

For preliminary budgeting purposes, available uncommitted General Fund revenues have been allocated among the three primary departments based on their modeled share of available revenues: approximately 22% Administration, 28% Public Works, and 50% Police. This methodology is intended to establish departmental spending targets based on revenues reasonably available to support ongoing operations rather than building departmental requests independently and attempting to balance the budget afterward. The resulting preliminary 2027 targets are approximately $526,800 for Administration, $585,000 for Public Works, and $1.033 million for Police. These targets may be adjusted as revenue projections and personnel costs are refined through the budget process.

ATTACHMENTS (PLEASE LIST)

6 Month Budget Review Memo, CY 2027 Department Head Budget Kickoff Memo

ACTION REQUESTED

☒For Discussion Only

☐Resolution

☐Ordinance

☐Motion:

MOTION:

Staff:	Joseph Dienberg, Village Administrator	Date:	8/19/2026