

Agenda Item Executive Summary

STORMWATER UTILITY FUNDING - INITIAL Committee or Item Name OPTIONS FOR CONSIDERATION Board Committee **BUDGET IMPACT** Amount: Budgeted: N/A N/A List what fund: N/A **EXECUTIVE SUMMARY** At the August 28, 2024 Committee of the Whole meeting, the Village Board discussed the need for a sustainable, longterm approach to stormwater management. Historically, stormwater improvements in the Village of Winnebago have been funded through the general fund, leading to inconsistent funding or competition with other priorities. Staff has presented three preliminary options for the Board to consider: 1. Conduct a Feasibility Study funded through general revenues to evaluate system conditions and long-term funding strategies. Implement a Nominal Flat Fee (e.g., \$2-\$5 per month) to immediately begin generating revenue for a future feasibility study and minor improvements. Continue Current Practice of funding stormwater improvements as-needed through general funds, with no dedicated source. Each option offers trade-offs in timing, funding stability, and community impact. Staff seeks Board direction on which approach to pursue, including whether to prioritize study completion or establish a dedicated funding stream immediately. ATTACHMENTS (PLEASE LIST) Staff Memo, Example Stormwater Study (Stillman Valley), Resh Farms Drainage Proposal (Fehr Graham) 2024 **ACTION REQUESTED** ⊠For Discussion Only Resolution □ Ordinance \square Motion: MOTION: Staff: Joey Dienberg, Village Administrator Date: